

INDEPENDENT AUDITOR'S REPORT**To the Members of BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION****Opinion**

We have audited the accompanying standalone financial statements of BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION ("the Company"), which comprise the Balance Sheet as at 31 March 2023, the Statement of income and expenditure and the Statement of cash flows for period 1 April 2022 to 31 March 2023 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023, its deficit and cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises of the Director's Report but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified



under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for

safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of income and expenditure, Statement of cash flows dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Amendment Rules, 2021 (as amended from time to time).
 - e) On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) Since the Company's turnover is less than rupees fifty crores and borrowings from the banks or financial institutions or anybody corporate at any point of time during the financial year has not exceeded rupees five crores, reporting on adequacy of Internal financial Controls over financial reporting is not required vide MCA notification dated 13 June 2017.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended from time to time), in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - (d) The Board of Directors of the company have not proposed any dividend for the year.

2. Reporting on Companies (Auditor's Report) Order, 2020 is not required vide Ministry Of Corporate Affairs Order dated 25 February 2020 since:

- the Company is not a holding or subsidiary of any public company;
- capital and reserves and surplus of company is not more than rupees one crore;
- turnover is not exceeding rupees ten crores;
- borrowings from the banks or financial institutions or any corporate at any point of time during the financial year has not exceeded rupees one crores.

For A T S & Co.
Chartered Accountants
Firm Registration No.:145602W



Ashwin Kulkarni
Partner
Membership No:162641
UDIN: 23162641BGYISB2215
Place: Pune
Date: 07 September 2023



BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION

Balance Sheet as at 31 March 2023

CIN: U85300PN2018NPL176462

(Amount in rupees hundreds)

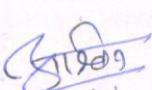
	Note	31 March 2023	31 March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	3	1,000.00	1,000.00
Reserves and surplus	4	12,703.66	14,852.83
Total shareholder's funds		13,703.66	15,852.83
Current liabilities			
Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises;			
(b) total outstanding dues of creditors other than micro enterprises and small enterprises			
Other current liabilities	5	875.00	630.55
Total current liabilities		875.00	630.55
Total		14,578.66	16,483.37
ASSETS			
Non-current assets			
Property, plant and equipment	6	207.36	824.30
Total non-current assets		207.36	824.30
Current assets			
Trade receivables	7	500.00	500.00
Cash and cash equivalents	8	3,127.25	4,493.33
Other bank balances	9	9,500.00	9,500.00
Other current assets	10	1,244.05	1,165.74
Total current assets		14,371.30	15,659.07
Total		14,578.66	16,483.37
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements	3 - 23		

As per our report of even date

For A T S & Co.

Chartered Accountants

Firm Registration No.:145602W

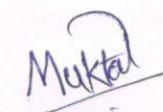

Ashwin Kulkarni
Partner
Membership No:162641

Place: Pune, India
Date: 7 September 2023



Place: Pune, India
Date: 7 September 2023

Place: Pune, India
Date: 7 September 2023


Mukta Shrikant Navrekar
Director
DIN:08127589

Place: Pune, India
Date: 7 September 2023

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION

Income and Expenditure account for the year ended 31 March 2023

CIN: U85300PN2018NPL176462

(Amount in rupees hundreds)

	Note	1 April 2022 to 31 March 2023	1 April 2021 to 31 March 2022
Income:			
Revenue from operations	11	14,960.88	11,766.44
Other Income	12	496.11	430.12
Total Income		15,456.99	12,196.56
Expenses:			
Employee benefits expense	13	1,750.00	450.00
Finance Costs	14	10.62	10.69
Depreciation and amortisation expense	15	616.94	616.86
Other expenses	16	15,228.59	12,127.55
Total Expenses		17,606.15	13,205.10
Surplus/(Deficit) for the year		(2,149.16)	(1,008.53)
Earnings per equity share	17		
Equity Shares of par value of Rs.10 each			
Basic		(21.49)	(10.09)
Diluted		(21.49)	(10.09)

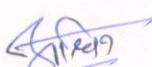
The accompanying notes are an integral part of the financial statements

3 - 23

As per our report of even date
For A T S & Co.

Chartered Accountants
Firm Registration No.:145602W

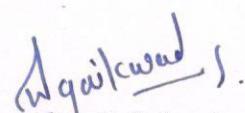
For and on behalf of the Board of Directors of
BETTER EDUCATION LIFESTYLE AND
ENVIRONMENT FOUNDATION
CIN: U85300PN2018NPL176462


Ashwin Kulkarni
Partner
Membership No:162641

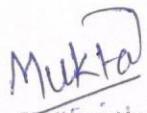


Place: Pune, India
Date: 7 September 2023




Amol Eknath Gaikwad
Director
DIN:08127588

Place: Pune, India
Date: 7 September 2023


Mukta Shrikant Navrekar
Director
DIN:08127589

Place:
Date: 7 September 2023

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION

CIN: U85300PN2018NPL176462

Cash Flow Statement for the year ended 31 March 2023

(Amount in rupees hundreds)

	31 March 2023	31 March 2022
Cash flow from operating activities		
Surplus/(Deficit) before tax	(2,149.16)	(1,008.53)
Adjustments for:		
Depreciation and amortization expense	616.94	616.86
(Gain)/Loss on sale of fixed assets	-	69.21
Interest income	(453.36)	(430.12)
Interest expense	-	-
Operating profit before working capital changes	(1,985.59)	(752.59)
Changes in working capital		
Increase / (decrease) in trade payables	244.46	36.70
Increase / (decrease) in other current liabilities	-	(500.00)
(Increase) / decrease in trade receivables	375.05	513.08
(Increase) / decrease in other current assets	(1,366.08)	(702.82)
Cash generated from/(used in) operations after working capital changes	(1,366.08)	(702.82)
Income tax paid	-	-
Income tax refund received	-	-
Net cash flows from/(used in) operating activities (A)	(1,366.08)	(702.82)
Cash flow from investing activities		
Purchase of fixed assets	-	(146.10)
Interest received	-	-
Net cash flow from/(used in) investing activities (B)	(146.10)	
Cash flow from financing activities		
Proceeds from short-term borrowings	-	-
Net cash flow from/(used in) financing activities (C)	(1,366.08)	(848.92)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,366.08)	(848.92)
Cash and cash equivalents at the beginning of the year	4,493.32	5,342.24
Cash and cash equivalents at the end of the year	3,127.24	4,493.32
Cash and cash equivalents (Refer note 8)		
Balances with banks		
On current accounts	3,127.25	4,493.33
Cheques/drafts in hand	-	-
Total cash and bank balances at end of the year	3,127.25	4,493.33

Notes :

1. The cash flow statement is prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Amendment Rules, 2021.
2. Notes to the financial statements are an integral part of the cash flow statement.

As per our report of even date

For A T-S & Co.

Chartered Accountants

Firm Registration No.:145602W



Ashwin Kulkarni

Partner

Membership No:162641

Place: Pune, India

Date: 7 September 2023



For and on behalf of the Board of Directors of

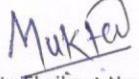
BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION

CIN: U85300PN2018NPL176462


Amol Eknath Gaikwad
Director
DIN:08127588

Place: Pune, India

Date: 7 September 2023


Mukta Shrikant Navrekar
Director
DIN:08127589

Place:

Date: 7 September 2023

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION
Notes forming part of the financial statements for the year ended 31 March 2023

(Amount in rupees hundreds)

3 Share capital

The Company has only one class of share capital having a par value of Rs. 10 per share, referred to herein as equity shares.

Authorised

	31 March 2023	31 March 2022
10,000 equity shares of Rs. 10 each	1,000.00	1,000.00
Total	1,000.00	1,000.00

Issued, subscribed and paid up

	31 March 2023	31 March 2022
10,000 equity shares of Rs. 10 each fully paid	1,000.00	1,000.00
Total	1,000.00	1,000.00

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

	31 March 2023	31 March 2022
Number of shares		
Outstanding at the beginning of the year	100.00	100.00
Issued during the year	-	-
Outstanding at the end of the year	100.00	100.00
Value of shares		
Outstanding at the beginning of the year	1,000.00	1,000.00
Issued during the year	-	-
Outstanding at the end of the year	1,000.00	1,000.00

(b) Rights, preferences and restrictions attached to shares

The company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31 March 2023		31 March 2022	
	Number of shares	% of holding in the class	Number of shares	% of holding in the class
Amol Eknath Gaikwad	40.00	40%	40.00	40%
Mukta Shrikant Navrekar	40.00	40%	40.00	40%
Ashwin Sudam Bhondve	20.00	20%	20.00	20%
Total	100.00	100%	100.00	100%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(d) Disclosure of shareholdings of promoters

Name of the promoter	31 March 2023			31 March 2022		
	Number of shares	% of holding in the class	% change	Number of shares	% of holding in the class	% change
Amol Eknath Gaikwad	40.00	40%	0%	40.00	40%	0%
Mukta Shrikant Navrekar	40.00	40%	0%	40.00	40%	0%
Ashwin Sudam Bhondve	20.00	20%	0%	20.00	20%	0%
Total	100.00	100%		100.00	100%	

4 Reserves and surplus

	31 March 2023	31 March 2022
Surplus/(deficit) in the income and expenditure account		
Opening balance	9,852.83	10,861.36
Add: Net surplus/(deficit) for the year	(2,149.16)	(1,008.53)
Closing balance	7,703.66	9,852.83
Earmarked Funds		
Opening balance	5,000.00	5,000.00
Total reserves and surplus	12,703.66	14,852.83

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION
 Notes forming part of the financial statements for the year ended 31 March 2023

	(Amount in rupees hundreds)	
	31 March 2023	31 March 2022
5 Other current liabilities		
Duties and taxes	175.85	
Other payables	435.00	454.70
Payables to employees	440.00	
Total other current liabilities	875.00	630.55
7 Trade Receivables		
(Unsecured, considered good, unless stated otherwise)		
Outstanding for a period exceeding six months	500.00	
Outstanding for a period not exceeding six months	-	500.00
Total trade receivables	500.00	500.00
Ageing of trade receivables		
(i) Undisputed trade receivables - considered good		
Less than 6 months	-	500.00
6 months - 1 year	-	
1-2 years	500.00	
2-3 years	-	
More than 3 years	-	
	500.00	500.00
(ii) Undisputed trade receivables - considered doubtful		
Less than 6 months	-	
6 months - 1 year	-	
1-2 years	-	
2-3 years	-	
More than 3 years	-	
	-	-
(iii) Disputed trade receivables - considered good		
Less than 6 months	-	
6 months - 1 year	-	
1-2 years	-	
2-3 years	-	
More than 3 years	-	
	-	-
(iv) Disputed trade receivables - considered doubtful		
Less than 6 months	-	
6 months - 1 year	-	
1-2 years	-	
2-3 years	-	
More than 3 years	-	
	-	-
Total	500.00	500.00

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION
 Notes forming part of the financial statements for the year ended 31 March 2023

(Amount in rupees hundreds)

	31 March 2023	31 March 2022
8 Cash and cash equivalents		
Balances with banks		
On current accounts	3,127.25	4,493.33
Cash-in-hand		
Total cash and cash equivalents	<u>3,127.25</u>	<u>4,493.33</u>
9 Other bank balances		
Banks deposits with less than twelve months maturity	9,500.00	9,500.00
Total other bank balances	<u>9,500.00</u>	<u>9,500.00</u>
10 Other current assets		
Accrued Interest	845.70	437.70
Rental security deposits	150.00	100.00
Balances with government authorities	248.35	628.04
Total other current assets	<u>1,244.05</u>	<u>1,165.74</u>

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION
 Notes forming part of the financial statements for the year ended 31 March 2023

(Amount in rupees hundreds)

	1 April 2022 to 31 March 2023	1 April 2021 to 31 March 2022
11 Revenue from operations		
Donations received	12,930.88	9,116.44
Consultancy Fees	2,030.00	2,650.00
Total revenue from operations	14,960.88	11,766.44
12 Other Income		
Interest on deposits with banks	453.36	430.12
Interest on Income Tax Refund	42.75	-
Total other income	496.11	430.12
13 Employee benefits expense		
Salaries, wages and bonus	1,750.00	450.00
Total employee benefits expense	1,750.00	450.00
14 Finance Costs		
Bank charges	10.62	10.69
Total finance Costs	10.62	10.69

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION
 Notes forming part of the financial statements for the year ended 31 March 2023

(Amount in rupees hundreds)

	1 April 2022 to 31 March 2023	1 April 2021 to 31 March 2022
15 Depreciation and Amortisation		
Depreciation	616.94	616.86
Total depreciation and amortisation	616.94	616.86
16 Other expenses		
Expenditure towards objects of the trust		
Capacity Building	384.64	708.00
Honorarium Paid	10,898.67	8,870.69
Travelling Expenses For Project	1,285.02	452.78
Printing Stationery for Project	47.59	56.63
	12,615.92	10,088.10
Other Expenses		
Auditor's remuneration (refer note 1)	250.00	250.00
Material Purchased	10.12	17.90
Professional and consultancy fees	905.66	374.00
Rent	715.00	465.00
Other Expenses	731.89	932.55
	2,612.67	2,039.45
Total other expenses	15,228.59	12,127.55
Note1: Auditor's remuneration:		
Statutory audit fees	250.00	250.00
Other tax related matters	50.00	-
	300.00	250.00
17 Earnings per Share (EPS)		
Profit after tax	(2,149.16)	(1,008.53)
Net loss for calculation of basic and diluted EPS		
Weighted average number of equity shares in calculating basic and diluted EPS	100.00	100.00
Basic EPS	(21.49)	(10.09)
Diluted EPS	(21.49)	(10.09)
Reconciliation of weighted average number of equity shares in calculating basic and diluted EPS	100.00	100.00
No. of equity shares issued		
Weighted average number of equity shares in calculating basic and diluted EPS*	100.00	100.00

*Earnings per share is not annualised.

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION
 Notes forming part of the financial statements for the year ended 31 March 2023

6 Property, Plant and Equipment

(Amount in rupees hundreds)

Description	Computer and peripherals	Furniture and fixtures	Office Equipments	Medical Equipments	Mobile	Total
Gross block						
Balance as at 1 April 2021	1,302.52	457.00	214.27	485.46	85.00	2,544.25
Additions	-	146.10	-	-	-	146.10
Deletion	(200.00)	-	(84.27)	-	-	(284.27)
Balance as at 31 March 2022	1,102.52	603.10	130.00	485.46	85.00	2,406.08
Accumulated depreciation						
Balance as at 1 April 2021	815.91	121.45	136.86	101.91	3.86	1,179.98
Depreciation for the year	282.25	103.57	21.60	172.87	36.56	616.86
Deletion	(160.27)	-	(54.79)	-	-	(215.06)
Balance as at 31 March 2022	937.89	225.02	103.67	274.78	40.42	1,581.78
Gross block						
Balance as at 1 April 2022	1,102.52	603.10	130.00	485.46	85.00	2,406.08
Additions	-	-	-	-	-	-
Deletion	-	-	-	-	-	-
Balance as at 31 March 2023	1,102.52	603.10	130.00	485.46	85.00	2,406.08
Accumulated depreciation						
Balance as at 1 April 2022	937.89	225.02	103.67	274.78	40.42	1,581.78
Depreciation for the year	111.95	378.07	11.87	94.96	20.09	616.94
Deletion	-	-	-	-	-	-
Balance as at 31 March 2023	1,049.84	603.10	115.54	369.73	60.51	2,198.72
Net block						
As at 31 March 2022	164.63	378.08	26.33	210.68	44.58	824.30
As at 31 March 2023	52.68	0.00	14.46	115.73	24.49	207.36

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION
 Notes forming part of the financial statements for the year ended 31 March 2023

18 Related Party Disclosures

(Amount in rupees hundreds)

In accordance with the requirement of Accounting Standard (AS)- 18 on "Related Party Disclosures" the names of the related parties where control exists /able to exercise significant influence along with the aggregate transactions/year end balances with them as identified and certified by the management are given below:

(a) Names of the related parties and related party relationship

Relationship	Name of party
Key Management Personnel and their relative:	
Director	Amol Eknath Gaikwad
Director	Mukta Shrikant Navrekar
Director	Ashwin Sudam Bhondve
Relatives of Key Management Personnel	Atul Eknath Gaikwad

(b) Transactions with the related parties

	31 March 2023	31 March 2022
Mukta Shrikant Navrekar	800.00	
Honorarium Paid	1,750.00	450.00
Salary Paid	<u>2,550.00</u>	<u>450.00</u>

	31 March 2023	31 March 2022
Atul Eknath Gaikwad		
Honorarium Paid	1,620.00	1,020.00
	<u>1,620.00</u>	<u>1,020.00</u>

(c) Outstanding balances

	31 March 2023	31 March 2022
Mukta Shrikant Navrekar		
Salary Payable	440.00	
	<u>440.00</u>	<u>-</u>

19 Note on provisional registration under Income tax Act, 1961

Company has received provisional registration u/s 12A of the Income Tax Act, 1961 as on 31 August 2021. As per the order received from the Income Tax authorities, this approval is from AY 2022-23 to AY 2026-27 on a provisional basis. Similarly, provisional approval u/s 80G is also granted which is applicable from 31 August 2021 to AY 2026-27.

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION
 Notes forming part of the financial statements for the year ended 31 March 2023

(Amount in rupees hundreds)

20 Additional Regulatory Information

Details of Benami Property held

The company does not have any Benami property, where any proceeding has been initiated or pending against the Company.

Details of Loans and advances

The company has not granted any loans and advances to promoters, directors, key managerial personnel (KMPs) and related parties which are repayable on demand or without specifying any terms or period of repayment.

Wilful Defaulter from bank or financial institution

The company has no borrowings from any bank or financial institution as at the date of Balance Sheet.

Relationship with Struck off Companies

The Company does not have any transactions with companies struck off.

Registration of charges or satisfaction with Registrar of Companies (ROC)

The company has no pending charges or satisfaction which are yet to be registered with the ROC beyond the statutory period.

Compliance with number of layers of companies

The company is in compliance with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements

There were no schemes of arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 in the current or previous year.

Discrepancy in utilization of borrowings

The company has no borrowings from any bank or financial institution as at the date of Balance Sheet.

21 Additional Information

Undisclosed income

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in crypto currency or virtual currency.

22 Ratios analysis & its elements

(Amount in rupees hundreds)

Particulars	31 March 2023	31 March 2022	% change from 1 April 2022 to 31 March 2023*	Note
Current ratio	1642.43%	2483.42%	-33.86%	(a)
Debt-Equity ratio	Not applicable as the company does not have any debt			NA
Debt Service coverage ratio	Not applicable as the company does not have any debt			NA
Return on equity ratio	-15.68%	-6.36%	146.52%	(b)
Inventory turnover ratio	Not applicable as the company does not have any inventory			NA
Trade receivables turnover ratio	2992.18%	4706.58%	-36.43%	(c)
Trade payables turnover ratio	Not applicable as there are no trade payables			NA
Net capital turnover ratio	109.17%	74.22%	47.09%	(d)
Net profit ratio	-14.37%	-8.57%	67.60%	(e)
Return on capital employed	-15.68%	-6.36%	146.52%	(f)
Return on investment	4.77%	4.53%	5.40%	NA

Ratios	Numerator	Denominator	31 March 2023		31 March 2022	
			Numerator	Denominator	Numerator	Denominator
Current Ratio	Current assets	Current liabilities	14,371.30	875.00	15,659.07	630.55
Debt-Equity Ratio	Debt :- long term borrowings + short term borrowings	Equity :- Total Equity		13,703.66		15,852.83
Debt Service Coverage Ratio	Earning available for debt services	Interest + Installment				
Return on Equity Ratio	Total Profit/(loss) for the year	Total Equity	(2,149.16)	13,703.66	(1,008.53)	15,852.83
Inventory turnover ratio	Cost of goods sold	Average Inventory				
Trade receivables turnover ratio	Revenue from operations	Average Trade Receivables	14,961	500	11,766	250
Trade payables turnover ratio	Total purchase/expense	Average Trade Payables				
Net capital turnover ratio	Revenue from operations	Total equity	14,960.88	13,703.66	11,766.44	15,852.83
Net profit ratio	Profit / (loss) after tax	Revenue from operations	(2,149.16)	14,960.88	(1,008.53)	11,766.44
Return on Capital employed	Earning before interest & taxes (EBIT)	Capital Employed :- total equity + borrowings	(2,149.16)	13,703.66	(1,008.53)	15,852.83
Return on investment	Income = Interest / dividend	Average Investment	453.36	9,500.00	430.12	9,500.00

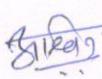
* Reasons for change in ratio more than 25% :

a) Current ratio	The current ratio has decreased because there is an increase in the outstanding employee payables and a decrease in cash and cash equivalents.
b) Return on equity ratio	The company has incurred higher employee costs during the current period due to which there is a decrease in the return on equity ratio.
c) Trade receivables turnover ratio	There are long outstanding, uncollected trade receivables due to which the ratio has decreased in the current year.
d) Net capital turnover ratio	The company has collected higher donations in the current year as compared to the previous year.
e) Net profit ratio	
f) Return on capital employed	The company has incurred higher employee costs during the current period due to which there is an increase in the current period losses.

23 Previous year figures have been regrouped/reclassified where necessary, to conform to this year's classification.

As per our report of even date
For A T S & Co.

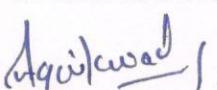
Chartered Accountants
Firm Registration No.:145602W


Ashwin Kulkarni
Partner
Membership No:162641

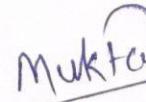
Place: Pune, India
Date: 7 September 2023



For and on behalf of the Board of Directors of
BETTER EDUCATION LIFESTYLE AND
CIN: U85300PN2018NPL176462


Amol Eknath
Gaikwad
Director
DIN:08127588

Place: Pune, India
Date: 7 September 2023


Mukta Shrikant
Navrekar
Director
DIN:08127589

Place:
Date: 7 September 2023