

## INDEPENDENT AUDITOR'S REPORT

### To the Members of BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION

#### Opinion

We have audited the accompanying standalone financial statements of BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION ("the Company"), which comprise the Balance Sheet as at 31 March 2025, the Statement of income and expenditure and the Statement of cash flows for period 1 April 2024 to 31 March 2025 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, its deficit and cash flows for the year ended on that date.

#### Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises of the Director's Report but does not include the financial statements and our auditor's report thereon. The other information is expected to made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

#### Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for

safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, Statement of income and expenditure, Statement of cash flows dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Amendment Rules, 2021 (as amended from time to time).
  - e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) Since the Company's turnover is less than rupees fifty crores and borrowings from the banks or financial institutions or anybody corporate at any point of time during the financial year has not exceeded rupees five crores, reporting on adequacy of Internal financial Controls over financial reporting is not required vide MCA notification dated 13 June 2017.
  - g) Based on our examination which included test checks and in accordance with requirements of the Implementation Guide on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the accounting software. Further, where audit trail (edit log) facility was enabled and operated throughout the year, we did not come across any instance of audit trail feature being tampered with, in respect of accounting software, during the course of our audit.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, the audit trail of prior year has been preserved by the company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended from time to time), in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
  - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
  - (d) The Board of Directors of the company have not proposed any dividend for the year.

2. Reporting on Companies (Auditor's Report) Order, 2020 is not required vide Ministry Of Corporate Affairs Order dated 25 February 2020 since:

- the Company is not a holding or subsidiary of any public company;
- capital and reserves and surplus of company is not more than rupees one crore;
- turnover is not exceeding rupees ten crores;
- borrowings from the banks or financial institutions or any corporate at any point of time during the financial year has not exceeded rupees one crores.

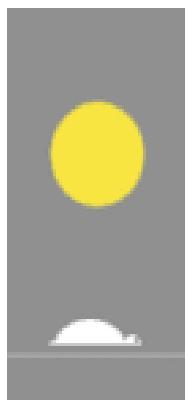
**For A T S & Co.**  
Chartered Accountants  
Firm Registration No.:145602W

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**Ashwin Kulkarni**  
Partner  
Membership No:162641  
UDIN: 25162641BMLNTG3368  
Place: Pune  
Date: 16 July 2025

**Financial  
Statements for  
the year ended  
on 31 March 2025**

Together with Auditor's  
Report



**Better  
Education  
Lifestyle And  
Environment  
Foundation**

**ATS & CO**

Chartered Accountants

**BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION**

**Balance Sheet as at 31 March 2025**

CIN: U85300PN2018NPL176462

(Amount in hundreds)

	Note	<b>31 March 2025</b>	<b>31 March 2024</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	3	1,000.00	1,000.00
Reserves and surplus	4	20,678.58	30,060.85
<b>Total shareholder's funds</b>		<b>21,678.58</b>	<b>31,060.85</b>
<b>Current liabilities</b>			
Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises;		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5	-	-
Other current liabilities	6	670.18	494.03
<b>Total current liabilities</b>		<b>670.18</b>	<b>494.03</b>
<b>Total</b>		<b>22,348.76</b>	<b>31,554.88</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	1,526.07	104.37
Other Non Current Assets		-	-
<b>Total non-current assets</b>		<b>1,526.07</b>	<b>104.37</b>
<b>Current assets</b>			
Trade receivables	8	434.87	500.00
Cash and cash equivalents	9	8,131.14	1,511.03
Other bank balances	10	9,500.00	24,500.00
Other current assets	11	2,756.68	4,939.48
<b>Total current assets</b>		<b>20,822.70</b>	<b>31,450.51</b>
<b>Total</b>		<b>22,348.76</b>	<b>31,554.88</b>

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our report of even date

For A T S & Co.

**Chartered Accountants**

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Ashwin Kulkarni

Partner

Membership No:162641

Place: Pune, India

Date: 16 July 2025

For and on behalf of the Board of Directors of

**BETTER EDUCATION LIFESTYLE AND  
ENVIRONMENT FOUNDATION**

CIN: U85300PN2018NPL176462

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Director

DIN:08127588

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Mukta Shrikant Navrekar

Director

DIN:08127589

Place: Pune, India

Date: 16 July 2025

Place: Nashik, India

Date: 16 July 2025

**BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION**

Income and Expenditure account for the year ended 31 March 2025

CIN: U85300PN2018NPL176462

(Amount in hundreds)

	Note	01 April 2024 to 31 March 2025	01 April 2023 to 31 March 2024
<b>Income:</b>			
Revenue from operations	12	43,250.26	51,206.51
Other Income	13	905.19	558.63
<b>Total Income</b>		<b>44,155.45</b>	<b>51,765.14</b>
<b>Expenses:</b>			
Depreciation and amortisation expense	14	100.97	102.99
Other expenses	15	53,436.74	34,304.97
<b>Total Expenses</b>		<b>53,537.71</b>	<b>34,407.96</b>
<b>Surplus/(Deficit) of income over expenditure before tax</b>		<b>(9,382.26)</b>	<b>17,357.18</b>
Tax expense:			
Current tax		-	-
		-	-
<b>Surplus/(Deficit) for the period</b>		<b>(9,382.26)</b>	<b>17,357.18</b>

**Earnings per equity share**

Equity Shares of par value of Rs.10 each

Basic

Diluted

16

(93.82)

173.57

(93.82)

173.57

The accompanying notes are an integral part of the financial statements

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As per our report of even date

For A T S & Co.

**Chartered Accountants**

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Ashwin Kulkarni  
Partner  
Membership No:162641

Place: Pune, India  
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**BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION**

CIN: U85300PN2018NPL176462

**Cash Flow Statement for the year ended 31 March 2025**

	(Amount in hundreds)	
	31 March 2025	31 March 2024
<b>Cash flow from operating activities</b>		
Surplus/(Deficit) before tax	(9,382.26)	17,357.18
Adjustments for:		
Depreciation and amortization expense	100.97	102.99
Interest income	(893.95)	(558.63)
<b>Operating profit before working capital changes</b>	<b>(10,175.24)</b>	<b>16,901.54</b>
Changes in working capital		
Increase / (decrease) in other current liabilities	176.15	(380.97)
(Increase) / decrease in trade receivables	65.13	-
(Increase) / decrease in other current assets	2,182.80	(3,695.43)
<b>Cash generated from/(used in) operations after working capital changes</b>	<b>(7,751.16)</b>	<b>12,825.14</b>
Income tax paid	-	-
<b>Net cash flows from/(used in) operating activities (A)</b>	<b>(7,751.16)</b>	<b>12,825.14</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(1,522.68)	-
Interest received	893.95	558.63
Investments in bank deposits (having original maturity of more than three months)	15,000.00	(15,000.00)
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>14,371.27</b>	<b>(14,441.37)</b>
<b>Cash flow from financing activities</b>		
Proceeds from long-term borrowings	-	-
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>6,620.11</b>	<b>(1,616.23)</b>
Cash and cash equivalents at the beginning of the year	1,511.03	3,127.26
Cash and cash equivalents at the end of the year	<b>8,131.14</b>	<b>1,511.03</b>
<b>Cash and cash equivalents (Refer note 8)</b>		
Balances with banks		
On current accounts	8,131.14	1,511.03
<b>Total cash and bank balances at end of the year</b>	<b>8,131.14</b>	<b>1,511.03</b>

**Notes :**

1. The cash flow statement is prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Amendment Rules, 2021.

2. Notes to the financial statements are an integral part of the cash flow statement.

As per our report of even date

For A T S & Co.

Chartered Accountants

Firm Registration No.:145602W

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Ashwin Kulkarni

Partner

Membership No:162641

Place: Pune, India

Date: 16 July 2025

For and on behalf of the Board of Directors of

**BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION**

CIN: U85300PN2018NPL176462

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**Amol Eknath Gaikwad**

Director

DIN:08127588

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**Mukta Shrikant Navrekar**

Director

DIN:08127589

Place: Pune, India

Date: 16 July 2025

Place: Nashik, India

Date: 16 July 2025

**BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION**  
Notes forming part of the financial statements for the year ended 31 March 2025

**1 Background**

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION, was incorporated under section 8 of The Companies Act, 2013 of India on 07 May 2018. Registered office is situated in Pune, Maharashtra, India.

The company's core work revolves around creating meaningful learning experiences by promoting dialogue in education. Through community libraries and school-based programs, the organization actively engages with children and teachers to build inclusive, resource-rich learning environments in underserved areas.

**2 Significant accounting policies**

• **Basis of preparation of financial statements**

The financial statements have been prepared and presented under the historical cost convention as a going concern, on the accrual basis and to comply in all material aspects with all the applicable accounting principles in India including the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Amendment Rules, 2021 (as amended from time to time). The financial statements are presented in Indian rupees and rounded off to the nearest hundreds.

The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Amendment Rules, 2021. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

• **Use of accounting estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make judgments, estimates and assumptions that affect application of accounting principles and the reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

• **Current/ non-current classification**

All assets and liabilities are classified into current and non-current.

*Assets*

An asset is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realised within 12 months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

**BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION**  
Notes forming part of the financial statements for the year ended 31 March 2025

**Liabilities**

A liability is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the Company normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within 12 months after the reporting date; or
- (d) the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

**Operating cycle**

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The Company's operating cycle is less than 12 months.

• **Property, plant and equipment and depreciation**

Property, plant and equipment are carried at cost of acquisition or construction less accumulated depreciation and impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price. The Company has charged/credited foreign exchange fluctuations on imported assets to the Income and Expenditure account.

The Company has adopted Schedule II to the Act which prescribes useful lives for Property, plant and equipment to be considered for determining depreciation.

Property, plant and equipment costing individually Rs. 5,000 or less are depreciated at the rate of hundred percent.

Property, plant and equipment under construction are disclosed as capital work-in-progress.

• **Intangible assets and amortisation**

Intangible assets are recognised when the asset is identifiable, is within the control of the Company, it is probable that the future economic benefits that are attributable to the asset will flow to the Company and cost of the asset can be reliably measured. Acquired intangible assets representing website are recorded at their acquisition price and are amortized over its estimated useful life on a straight-line basis, commencing from the date the assets are available for its use.

Any impairment is recognised immediately in the Income and Expenditure account. The useful life of the intangible assets is reviewed by the management at each Balance Sheet date.

• **Impairment of Assets**

In accordance with Accounting Standard 28 - Impairment of Assets (AS 28), the carrying amounts of the Company's assets including intangible Property, plant and equipment are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indications exist, the asset's recoverable amount is estimated, as the higher of the net selling price and the value in use. Value in use is the present value of estimated future cash

**BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION**  
Notes forming part of the financial statements for the year ended 31 March 2025

flows expected to arise from the continuing use of the assets and from its disposal at the end of its useful life. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount.

For the purpose of impairment testing, assets are grouped together into the smallest group of assets (cash generating unit or CGU) that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs. Impairment loss recognised in respect of a CGU is allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets in the CGU on a pro rata basis.

If at the Balance Sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is re-assessed, and the asset is assessed at the recoverable amount subject to a maximum of depreciable historical cost.

Impairment losses are recognised in the Income and Expenditure account.

- **Borrowing costs**

Borrowing costs are interest and other costs (including exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred by the Company in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of those tangible Property, plant and equipment which necessarily take a substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are recognised as an expense in the period in which they are incurred.

- **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

- **Employee benefits**

Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the period in which the employee renders the related service.

- **Foreign exchange transactions**

Foreign exchange transactions are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the Income and Expenditure account.

Monetary assets and liabilities denominated in foreign currencies as at the Balance Sheet date are translated at the closing exchange rates on that date; the resultant exchange differences are recognised in the Income and Expenditure account.

- **Government grants**

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received, and the Company will comply with all attached conditions.

**BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION**  
Notes forming part of the financial statements for the year ended 31 March 2025

Government grants relating to income are deferred and recognised in the income or expenditure statement over the period to match them with the costs that they are intended to compensate and presented within other income.

Grants related to depreciable assets are either treated as deferred income and transferred to the profit and loss account in proportion to the depreciation; or deducted from the cost of the asset.

• **Income taxes**

Income-tax comprises current tax (i.e. amount of tax for the year determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation and carried forward losses under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of the assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written-up to reflect the amount that is reasonable/ virtually certain (as the case may be) to be realised.

• **Contingent liabilities, contingent assets and provisions**

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions but are disclosed unless the possibility of outflow of resources is remote.

Contingent assets are neither recognised nor disclosed in the financial statements.

**Provisions**

A provision is recognised in the Balance Sheet, when the Company has a present obligation as a result of a past event and it is probable that an outflow of economic resources will be required to settle the obligation. Provisions are recognised at the best estimate of the expenditure required to settle the obligation at the Balance Sheet date. The provisions are measured on an undiscounted basis. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

• **Small and Medium Sized Company (SMC)**

The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Amendment Rules, 2021. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

**3 Share capital**

The Company has only one class of share capital having a par value

Authorised

	31 March 2025	31 March 2024
10,000 equity shares of Rs. 10 each	1,000.00	1,000.00
<b>Total</b>	<b>1,000.00</b>	<b>1,000.00</b>

Issued, subscribed and paid up

	31 March 2025	31 March 2024
10,000 equity shares of Rs. 10 each fully paid	1,000.00	1,000.00
<b>Total</b>	<b>1,000.00</b>	<b>1,000.00</b>

**(a) Reconciliation of shares outstanding at the beginning and at the end of the year**

	31 March 2025	31 March 2024
<b>Number of shares</b>		
Outstanding at the beginning of the year	10,000.00	10,000.00
Issued during the year	-	-
Outstanding at the end of the year	<b>10,000.00</b>	<b>10,000.00</b>
<b>Value of shares</b>		
Outstanding at the beginning of the year	1,000.00	1,000.00
Issued during the year	-	-
Outstanding at the end of the year	<b>1,000.00</b>	<b>1,000.00</b>

**(b) Rights, preferences and restrictions attached to shares**

The company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**

Name of the shareholder	31 March 2025		31 March 2024	
	Number of shares	% of holding in the class	Number of shares	% of holding in the class
Amol Eknath Gaikwad	4,000.00	40%	4,000.00	40%
Mukta Shrikant Navrekar	4,000.00	40%	4,000.00	40%
Ashwin Sudam Bhondve	2,000.00	20%	2,000.00	20%
<b>Total</b>	<b>10,000.00</b>	<b>100%</b>	<b>10,000.00</b>	<b>100%</b>

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

**(d) Disclosure of shareholdings of promoters**

Name of the promoter	31 March 2025			31 March 2024		
	Number of shares	% of holding in the class	% change	Number of shares	% of holding in the class	% change
Amol Eknath Gaikwad	4,000.00	40%	0%	4,000.00	40%	0%
Mukta Shrikant Navrekar	4,000.00	40%	0%	4,000.00	40%	0%
Ashwin Sudam Bhondve	2,000.00	20%	0%	2,000.00	20%	0%
<b>Total</b>	<b>10,000.00</b>	<b>100%</b>		<b>10,000.00</b>	<b>100%</b>	

**4 Reserves and surplus**

**Surplus/(deficit) in the income and expenditure account**

Opening balance	25,060.85	7,703.66
Add: Net surplus/(deficit) for the year	(9,382.26)	17,357.18

**Closing balance**

<b>Earmarked Funds</b>		
Opening balance	5,000.00	5,000.00
<b>Total reserves and surplus</b>	<b>20,678.58</b>	<b>30,060.85</b>

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION  
 Notes forming part of the financial statements for the year ended 31 March 2025

	(Amount in hundreds)	
	31 March 2025	31 March 2024
<b>5 Trade payables</b>		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
<b>Total trade payables</b>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
<b>Particulars (Outstanding from due date of payment / from date of transaction)</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
<b>(i) MSME</b>		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
<b>(ii) Others</b>	<hr/>	<hr/>
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
<b>(iii) Disputed dues - MSME</b>	<hr/>	<hr/>
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
<b>(iv) Disputed dues - Others</b>	<hr/>	<hr/>
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
<b>Total trade payables</b>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
<b>6 Other current liabilities</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
Duties and taxes	670.18	199.03
Provisions	-	295.00
<b>Total other current liabilities</b>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
	<b>670.18</b>	<b>494.03</b>

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION  
 Notes forming part of the financial statements for the year ended 31 March 2025

(Amount in hundreds)

	31 March 2023	31 March 2023
<b>8 Trade Receivables</b>		
(Unsecured, considered good, unless stated otherwise)		
Outstanding for a period exceeding six months	434.87	500.00
Outstanding for a period not exceeding six months	-	-
<b>Total trade receivables</b>	<b>434.87</b>	<b>500.00</b>
<b>Ageing of trade receivables</b>		
<b>(i) Undisputed trade receivables - considered good</b>		
Less than 6 months	(65.13)	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	500.00	500.00
More than 3 years	-	-
	<b>434.87</b>	<b>500.00</b>
<b>(ii) Undisputed trade receivables - considered doubtful</b>		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	<b>434.87</b>	<b>500.00</b>
<b>(iii) Disputed trade receivables - considered good</b>		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	<b>434.87</b>	<b>500.00</b>
<b>(iv) Disputed trade receivables - considered doubtful</b>		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	<b>434.87</b>	<b>500.00</b>
<b>Total Trade Receivables</b>	<b>434.87</b>	<b>500.00</b>
<b>9 Cash and cash equivalents</b>		
Balances with banks		
On current accounts	8,131.14	1,511.03
Cash-in-hand	-	-
<b>Total cash and cash equivalents</b>	<b>8,131.14</b>	<b>1,511.03</b>
<b>10 Other bank balances</b>		
Banks deposits with less than twelve months maturity	9,500.00	24,500.00
<b>Total other bank balances</b>	<b>9,500.00</b>	<b>24,500.00</b>
<b>11 Other current assets</b>		
Accrued Interest	1,944.36	1,348.40
Rental security deposits	615.00	565.00
Balances with government authorities	-	304.29
Other current assets	197.32	2,721.79
<b>Total other current assets</b>	<b>2,756.68</b>	<b>4,939.48</b>

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION  
 Notes forming part of the financial statements for the year ended 31 March 2025

(Amount in hundreds)

	01 April 2024 to 31 March 2025	01 April 2023 to 31 March 2024
<b>12 Revenue from operations</b>		
Donations received	42,080.86	50,234.89
Anonymous donation	887.20	-
Books sold	282.20	721.62
Consultancy fees	-	250.00
<b>Total revenue from operations</b>	<b>43,250.26</b>	<b>51,206.51</b>
<b>13 Other Income</b>		
Interest on deposits with banks	893.95	558.63
Interest received	11.24	-
<b>Total other Income</b>	<b>905.19</b>	<b>558.63</b>
<b>14 Depreciation and Amortisation</b>		
Depreciation	100.97	102.99
<b>Total depreciation and amortisation</b>	<b>100.97</b>	<b>102.99</b>

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION  
 Notes forming part of the financial statements for the year ended 31 March 2025

(Amount in hundreds)

15 Other expenses	01 April 2024 to 31 March 2025	01 April 2023 to 31 March 2024
<b>Expenditure towards objects of the trust</b>		
Honorarium paid	30,990.91	19,199.11
Books and periodicals	1,761.61	1,054.13
Printing stationery for project	5,288.86	3,766.12
Expenses for the event	-	125.08
Fellowship expenses	210.00	225.00
Transportation expenses for project	170.44	114.57
Other expense	705.44	900.91
	<b>39,127.26</b>	<b>25,384.92</b>
<b>Other Expenses</b>		
Auditor's remuneration (refer note 1)	300.00	295.00
Professional and consultancy fees	2,186.60	2,499.04
Rent	3,105.33	2,155.00
Travelling expenses	3,041.55	1,365.80
Office expenses	3,067.61	1,015.34
Repair & maintainance	373.58	68.50
Telephone & Internet expenses	340.67	171.94
Lodging and Boarding Expenses	647.74	-
Brokerage cost	290.00	-
Miscellaneous expenses	956.40	1,214.71
Website maintenance charges	-	50.69
Training expenses	-	84.03
	<b>14,309.48</b>	<b>8,920.05</b>
<b>Total other expenses</b>	<b>53,436.74</b>	<b>34,304.97</b>
<b>Note1: Auditor's remuneration:</b>		
Statutory audit fees	300.00	295.00
Other tax related matters	-	-
	<b>300.00</b>	<b>295.00</b>
16 Earnings per Share (EPS)	01 April 2024 to 31 March 2025	01 April 2023 to 31 March 2024
Profit after tax	(9,382.26)	17,357.18
<b>Net loss for calculation of basic and diluted EPS</b>	<b>(9,382.26)</b>	<b>17,357.18</b>
Weighted average number of equity shares in calculating basic and diluted EPS	10,000.00	10,000.00
Basic EPS	(93.82)	173.57
Diluted EPS	(93.82)	173.57
Reconciliation of weighted average number of equity shares in calculating basic and diluted EPS		
No. of equity shares issued	10,000.00	10,000.00
<b>Weighted average number of equity shares in calculating basic and diluted EPS*</b>	<b>10,000.00</b>	<b>10,000.00</b>

\*Earnings per share is not annualised.

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION  
 Notes forming part of the financial statements for the year ended 31 March 2025

7 Property, Plant and Equipment

(Amount in hundreds)

Description	Computer and peripherals	Furniture and fixtures	Office Equipments	Medical Equipments	Mobile	Total
<b>Gross block</b>						
Balance as at 1 April 2024	1,102.52	603.10	130.00	485.46	85.00	<b>2,406.08</b>
Additions	696.82	449.00	376.86	-	-	1,522.68
Deletion	-	(603.10)	-	-	-	(603.10)
<b>Balance as at 31 March 2025</b>	<b>1,799.34</b>	<b>449.00</b>	<b>506.86</b>	<b>485.46</b>	<b>85.00</b>	<b>3,325.66</b>
<b>Accumulated depreciation</b>						
Balance as at 1 April 2024	1,083.11	603.10	122.06	421.89	71.55	2,301.71
Depreciation for the year	46.11	18.94	6.62	24.19	5.12	100.98
Deletion	-	(603.10)	-	-	-	(603.10)
<b>Balance as at 31 March 2025</b>	<b>1,129.22</b>	<b>18.94</b>	<b>128.68</b>	<b>446.08</b>	<b>76.67</b>	<b>1,799.59</b>
<b>Gross block</b>						
Balance as at 1 April 2023	1,102.52	603.10	130.00	485.46	85.00	<b>2,406.08</b>
Additions	-	-	-	-	-	-
Deletion	-	-	-	-	-	-
<b>Balance as at 31 March 2024</b>	<b>1,102.52</b>	<b>603.10</b>	<b>130.00</b>	<b>485.46</b>	<b>85.00</b>	<b>2,406.08</b>
<b>Accumulated depreciation</b>						
Balance as at 1 April 2023	1,049.84	603.10	115.54	369.73	60.51	2,198.72
Depreciation for the year	33.27	-	6.52	52.16	11.04	102.99
Deletion	-	-	-	-	-	-
<b>Balance as at 31 March 2024</b>	<b>1,083.11</b>	<b>603.10</b>	<b>122.06</b>	<b>421.89</b>	<b>71.55</b>	<b>2,301.71</b>
<b>Net block</b>						
<b>As at 31 March 2025</b>	<b>670.12</b>	<b>430.06</b>	<b>378.18</b>	<b>39.38</b>	<b>8.33</b>	<b>1,526.07</b>
<b>As at 31 March 2024</b>	<b>19.41</b>	<b>0.00</b>	<b>7.94</b>	<b>63.57</b>	<b>13.45</b>	<b>104.37</b>

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION  
 Notes forming part of the financial statements for the year ended 31 March 2025

(Amount in hundreds)

**17 Related Party Disclosures**

In accordance with the requirement of Accounting Standard (AS)- 18 on "Related Party Disclosures" the names of the related parties where control exists /able to exercise significant influence along with the aggregate transactions/year end balances with them as identified and certified by the management are given below:

**(a) Names of the related parties and related party relationship**

Relationship	Name of party
<b>Key Management Personnel and their relative:</b>	
Director	Amol Eknath Gaikwad
Director	Mukta Shrikant Navrekar
Director	Ashwin Sudam Bhondve
Relatives of Key Management Personnel	Atul Eknath Gaikwad

**(b) Transactions with the related parties**

	<b>31 March 2025</b>	<b>31 March 2024</b>
<b>Mukta Shrikant Navrekar</b>		
Honorarium Paid	5,750.00	3,334.50
Prepaid Honorarium Paid	-	720.00
	<b>5,750.00</b>	<b>4,054.50</b>
<b>Atul Eknath Gaikwad</b>		
Honorarium Paid	5,736.00	4,150.00
Prepaid Honorarium Paid	-	720.00
	<b>5,736.00</b>	<b>4,870.00</b>

**Note:** Reimbursement of expenses to related party is not considered as related party transactions

**18 Additional Regulatory Information**

**Details of Benami Property held**

The company does not have any Benami property, where any proceeding has been initiated or pending against the Company.

**Details of Loans and advances**

The company has not granted any loans and advances to promoters, directors, key managerial personnel (KMPs) and related parties which are repayable on demand or without specifying any terms or period of repayment.

**Wilful Defaulter from bank or financial institution**

The company has no borrowings from any bank or financial institution as at the date of Balance Sheet.

**Relationship with Struck off Companies**

The Company dose not have any transactions with companies struck off.

**Registration of charges or satisfaction with Registrar of Companies (ROC)**

The company has no pending charges or satisfaction which are yet to be registered with the ROC beyond the statutory period.

**Compliance with number of layers of companies**

The company is in compliance with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

**Compliance with approved Scheme(s) of Arrangements**

There were no schemes of arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 in the current or previous year.

**Discrepancy in utilization of borrowings**

The company has no borrowings from any bank or financial institution as at the date of Balance Sheet.

**19 Additional Information**

**Undisclosed income**

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

**Details of Crypto Currency or Virtual Currency**

The company has not traded or invested in crypto currency or virtual currency.

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION  
 Notes forming part of the financial statements for the year ended 31 March 2025

(Amount in hundreds)

20 Ratios analysis & it's elements

(Amount in hundreds)

Particulars	31 March 2025	31 March 2024	% change from 1 April 2024 to 31 March 2025*	Note
Current ratio	3107.03%	6366.11%	(51.19%)	(a)
Debt-Equity ratio	Not applicable as the company does not have any debt	Not applicable as the company does not have any debt	NA	NA
Debt Service coverage ratio	Not applicable as the company does not have any debt	Not applicable as the company does not have any debt	NA	NA
Return on equity ratio	(43.28%)	55.88%	(177.45%)	(b)
Inventory turnover ratio	Not applicable as the company does not have any inventory	Not applicable as the company does not have any inventory	NA	NA
Trade receivables turnover ratio	9252.66%	10241.30%	(9.65%)	(c)
Trade payables turnover ratio	Not applicable as there are no trade payables	Not applicable as there are no trade payables	NA	NA
Net capital turnover ratio	199.51%	164.86%	21.02%	(d)
Net profit ratio	(21.69%)	33.90%	(164.00%)	(e)
Return on capital employed	(43.28%)	55.88%	(177.45%)	(f)
Return on investment	5.32%	3.29%	62.04%	NA

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION  
Notes forming part of the financial statements for the year ended 31 March 2025

(Amount in hundreds)

Ratios	Numerator	Denominator	31 March 2025		31 March 2024	
			Numerator	Denominator	Numerator	Denominator
Current Ratio	Current assets	Current liabilities	20,822.70	670.18	31,450.51	494.03
Debt-Equity Ratio	Debt :- long term borrowings + short term borrowings	Equity :- Total Equity	-	21,678.58	-	31,060.85
Debt Service Coverage Ratio	Earning available for debt services	Interest + Installment	-	-	-	-
Return on Equity Ratio	Total Profit/(loss) for the year	Total Equity	(9,382.26)	21,678.58	17,357.18	31,060.85
Inventory turnover ratio	Cost of goods sold	Average Inventory	-	-	-	-
Trade receivables turnover ratio	Revenue from operations	Average Trade Receivables	43,250.26	467.44	51,206.51	500.00
Trade payables turnover ratio	Total purchase/expense	Average Trade Payables	-	-	-	-
Net capital turnover ratio	Revenue from operations	Total equity	43,250.26	21,678.58	51,206.51	31,060.85
Net profit ratio	Profit / (loss) after tax	Revenue from operations	(9,382.26)	43,250.26	17,357.18	51,206.51
Return on Capital employed	Earning before interest & taxes (EBIT)	Capital Employed :- total equity + borrowings	(9,382.26)	21,678.58	17,357.18	31,060.85
Return on investment	Income = Interest / dividend	Average Investment	905.19	17,000.00	558.63	17,000.00

\* Reasons for change in ratio more than 25% :

a) Current ratio	The decrease in the current ratio during the current period is mainly due to a reduction in other bank balances and an increase in other current liabilities.
b) Return on equity ratio	During the current year, the expenses has been increases towards the object of the trust due to cashflow availability hence there is a loss situation.
c) Trade receivables turnover ratio	There are long outstanding, uncollected trade receivables and decrease in revenue from operations due to which the ratio has decrease in the current year.
d) Net capital turnover ratio	During the current year, the Company has received lower donations as compared to the previous year.
e) Net profit ratio	
f) Return on capital employed	During the current year, the Company has received lower donations as compared to the previous year. And due to cashflow availability there has been increase in the expenses towards object of the trust.

21 Previous year figures have been regrouped/reclassified where necessary, to conform to this year's classification.

As per our report of even date

For A T S & Co.  
Chartered Accountants  
Firm Registration No.:145602W

ASHWIN YESHWANT KULKARNI  
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Ashwin Kulkarni  
Partner  
Membership No:162641

Place: Pune, India  
Date: 16 July 2025

For and on behalf of the Board of Directors of  
BETTER EDUCATION LIFESTYLE AND  
CIN: U85300PN2018NPL176462

Amol Eknath  
Gaikwad  
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Amol Eknath  
Gaikwad  
Director  
DIN:08127588

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Mukta Shrikant  
Navrekar  
Director  
DIN:08127589

Place: Pune, India  
Date: 16 July 2025

Place: Nashik, India  
Date: 16 July 2025