S. S. Kurnurkar
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

To,

The Members of

Better Education Lifestyle And Environment Foundation

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Better Education Lifestyle And Environment Foundation** ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Sarika S. Kurnurkar Solapur. Chartered Accountants

Key audit matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for standalone financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

(a) It is not a subsidiary or holding company of a public company;

(b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;

(c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

(d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified

Sarika S. Kurmarkar Solapur. Chartered Accountants

as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Ms. S. S .Kurnurkar
Chartered Accountant
M. No. 153024
FRN No. 142618W
UDIN 19153024AAAAAK5491

Sarika S. Kurnurkar • Solapur. • Chartered Accountants

Place : Pune
Date : 06/09/2019

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 filed and verified electronically]

Assessment Year 2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER

Name			PAN
BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION			AAHCB8117B
Flat/Door/Block No	Name Of Premises/Building/Village		Form Number. ITR-7
236,FL NO B - 103, BELLEZ	S, NR BADADE BANGLOW,		
Road/Street/Post Office	Area/Locality		
PUNE	PUNE		Status Company
Town/City/District	State	Pin/ZipCode	Filed u/s
PUNE	MAHARASHTRA	411028	139(1)-On or before due date

Assessing Officer Details (Ward/Circle)	CIRCLE 1(1), PUNE
e-filing Acknowledgement Number	170608311230919

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	0
2	Total Deductions under Chapter-VI-A				2	0
3	Total Income				3	0
3a	Deemed Total Income under AMT/MAT				3a	0
3b	Current Year loss, if any				3b	0
4	Net tax payable				4	0
5	Interest and Fee Payable				5	0
6	Total tax, interest and Fee payable				6	0
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	0		
		c TCS	7c	0		
		d Self Assessment Tax	7d	0		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	0
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	0
10	Exempt Income	Agriculture		0	10	0
		Others		0		

come Tax Return submitted electronically on 23-09-2019 09:56:35 from IP address 157.33.0.41 and verified by

MOL EKNATH GAIKWAD having PAN AVCPG5509M on 23-09-2019 09:56:35 from IP address

57.33.0.41 using **Digital Signature Certificate (DSC)**

SC details: 1401502254CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e64320496c666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDAT

236,FL NO B - 103, BELLEZ

S, NR BADADE BANGLOW,

PUNE

PUNE

Pune - 411028

Maharashtra

Prev. Yr : 01/04/2018 To 31/03/2019

A.Y. : 2019-2020

A domestic Company - Public Not Substantially Interested

Resi. Status : Resident

PAN/GIR : AAHCB8117B

Ward :

Date of Incorporation : 07/05/2018

Method of Acc.: Mercantile

Due Date : 30/09/2019

Date Of Filing: 14/09/2019

Mobile No : 9405177106

COMPUTATION OF TOTAL INCOME

Particulars	Rs.	Rs.	Rs.	Rs.	Rs.
TRUST SPECIFIC INCOME					
i. Volounatary Contribution Corpus Fund				0	
ii. Volounatary Contribution other than Corpus Fund				30345	
iii. Aggreegate of Income as per Schedule AI Details				0	
iv. Application of income for charitable or religious purposes					
i . Amount applied to charitable or religious purposes in India during the previous year - Revenue Account (24 of Schedule ER)				86309	
ii . Amount applied to charitable or religious purposes in India during the previous year-Capital Account [Excluding application from Borrowed Funds] (8 of Schedule EC)				0	
iii . Amount applied to charitable or religious purposes in India during the previous year - Capital Account (Repayment of Loan)				0	
iv . Amount applied during the previous year					
v . Amount deemed to have been applied to charitable or religious purposes in India during the previous year as per clause (2) of Explanation to section 11(1)				0	
vi . Amount accumulated or set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of income derived from property held in trust/ institution under section 11(1)(a)/11(1)(b) [restricted to the maximum of 15% of (2 + 3) above]				0	
vii . Amount in addition to amount referred to in (iv) above, accumulated or set apart for specified purposes if all the conditions in section 11(2) and 11(5) are fulfilled (fill out schedule I)				0	
viii . Amount eligible for exemption under section 11(1)(c)				0	
ix . Total [4i+4ii+4iii+4v+4vi+4vii+4viii](excluding the item 4iv - Utilisation of deemed income of an earlier year)				86309	
Additions					
i . Income chargeable under section 11(1B)				0	
ii . Income chargeable under section 11(3)				0	
iii . Income in respect of which exemption under section 11 is not available by virtue of provisions of section 13					
a . Being anonymous donation at Diii of schedule VC to the extent applied for charitable purpose				0	
b . Other than (a) above				0	
v . Income chargeable under section 12(2)				0	
vi . Total (5i+5ii+5iiia+5iiiib+5iv)				0	
Computation of income chargable u/s 11(4)					
1) Income shown as in accounts of business				0	
2) Income chargeable to tax under section 11(4)				0	
Total(2+3-4viii+5v+6)				0	

NAME : BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION (AAHCB8117B)

A.Y. : 2019-2020

8. Amount eligible for exemption under section 10(21) 10(22B), 10(23A),10(23B),10(23C)(iv),10(23C)(v),10(23C)(vi),10(23C)(via)	0	
9.Amount eligible for exemption under section 10(23C)(iiiab),10(23C)(iiiac),10(23C)(iiiad),10(23C)(iiiae),10(23D),10(23DA), 10(23FB),10(24),10(46),10(47)	0	
10.Amount eligible for exemption under any clause, other then 8 or 9 of section 10	0	
11.Income chargeable under section 11(3) read with section 10(21)	0	
12.Income Cliamed/ exempt under section 13A or 13B	0	
Total(7+11-8-9-10-12)	0	
Less: 6 Of 2 above Income chargeble to tax under section 11(4)	0	
Total		0
Gross Total Income		NIL
TOTAL INCOME		NIL
TAX ON TOTAL INCOME		NIL
Tax Payable		0
Net Tax + Interest Payable		NIL

TRUST SPECIFIC DETAILS

Voluntary Contribution

Description	Corpus Fund Donation	Other Than Corpus	Total
Local	0	30345	30345
Foreign	0	0	0
		Total	30345

i. Aggregate of such anonymous donations received :	0
ii. 5% of total donations received at Total Contributions or 100000 whichever is higher	0
iii. Anonymous donations chargeable u/s 115BBC @ 30% (i - ii) :	0

Schedule ER

1.Establishment and administrative expenses	
a. Rents	0
b. Repairs and maintenance	0
c. Compensation to employees	0
d. Insurance	0
e. Workmen and staff welfare expenses	0
f.Entertainment and Hospitality	0
g. Advertisement	0
h. Professional/ Consultancy fees/ Fee for technical services	0

9. Conveyance and travelling expenses other than on foreign travel		0
10. Remunertion to trustees		5000
11. Rates and taxe, paid or payable to government or any local body (excluding taxes on income)		0
12. Interest		0
13. Audit fee		12000
14. Depreciation and amortization cost of which is not already claimed as application in same or any other previous year		0
15. Other expenses (Specify nature and amount)		
Nature	Amount	
BANK CHARGES	471	
PRELIMINARY EXPENSES W/OFF	3600	
Total Other Expenses	4071	
16. Total		21071
B. Expenditure on objects of the trust/institution		
1. Donation		
[i] Corpus		0
[ii] Other than corpus		0
2. Religious		0
3. Relief of poor		65238
4. Educational		0
5. Yoga		0
6. Medical relief		0
7. Preservation of environment		0
8. Preservation of mounments		0
9. General public utility		0
10. Total		65238
Disallowable expenditure		0
Bad debts		0
Provision		0
Any Other disallowable expenditure		0
Total Revenue expenditure incurred during the year		86309
Sources of fund to meet revenue expenditure		
Income derived from the property/ income earned during previous year		0

2. Income deemed as application in any preceding year under clause 2 of explanation 1 of section 11(1) (applicable only when exemption is claimed u/s 11 and 12)	0
3. Income of earlier years upto 15% accumulated or set apart	0
4. Borrowed fund	0

DIRECTOR INFORMATION

Name	Address	PAN	Status	Designation
1. Ms. Mukta Shrikant Navrekar	Nirmal Gram Nirman Kendra Near Gram Panchayat Govardhan (Gangapur)	BBMPN1042F	Individual	Director
2. Amol Eknath Gaikwad	Near Ambad Sqaure Ambad Road Plot No. 5 Sorti Nagar	AVCPG5509M	Individual	Director

SHARE HOLDER INFORMATION

Name	Address	PAN	Share Percentage

Data updated till 23-Sep-2019

TDS Centralized Processing Cell | TRACES TDS Reconciliation Analysis and Correction Enabling System

सत्यमेव जयते
Government of India
Income Tax Department

Form 26AS

Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

...ule 31AAA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

...ment Account Number (PAN)	AAHCB8117B	Current Status of PAN	Active	Financial Year	2018-19	Assessment Year	2019-20
Name of Assessee	BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION						
Address of Assessee	236,FL NO B - 103, BELLEZ, A S, NR BADADE BANGLOW, PUNE, PUNE, MAHARASHTRA, 411028						

...ote: (1) Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections ...ebsite www.tin-nsdl.com / www.utiitsl.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer

...ommunication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

(All amount values are in INR)

...ART A - Details of Tax Deducted at Source

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted #	Total TDS Deposited
Sr. No.	Section [1]	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted ##	TDS Deposited

...o Transactions Present

...ART A1 - Details of Tax Deducted at Source for 15G / 15H

Sr. No.	Name of Deductor			TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted #	Total TDS Deposited
Sr. No.	Section [1]	Transaction Date	Date of Booking	Remarks**	Amount Paid/Credited	Tax Deducted ##	TDS Deposited

...o Transactions Present

...ART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB (For Seller/Landlord of Property)

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited***
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***
	Gross Total Across Deductor(s)					

...o Transactions Present

...ART B - Details of Tax Collected at Source

Sr. No.	Name of Collector				TAN of Collector	Total Amount Paid/ Debited	Total Tax Collected +	Total TCS Deposited
Sr. No.	Section [1]	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid/ Debited	Tax Collected ++	TCS Deposited

...o Transactions Present

...ART C - Details of Tax Paid (other than TDS or TCS)

Major [3] Head	Minor [2] Head	Tax	Surcharge	Education Cess	Others	Total Tax	BSR Code	Date of Deposit	Challan Serial Number	Remarks**

...o Transactions Present

...ART D - Details of Paid Refund

Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks

...o Transactions Present

...ART E - Details of AIR Transaction

Type Of Transaction [4]	Name of AIR Filer	Transaction Date	Single/Joint Party Transaction	Number of Parties	Amount	Mode	Remarks**

...o Transactions Present

...ote for AIR:

...ue date for filing Annual Information return by specified entities (Filers) is 31st August, immediately following the FY in which transaction is registered / recorded. This section will be ...ot displayed after filing AIR.

...ransaction amount is total amount reported by AIR filer. It does not reflect respective share of each individual in joint party transaction.

...ART F - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB (For Buyer/Tenant of Property)

Acknowledgement Number	Name Of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited###	Total Amount ### Deposited other than TDS
TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited###	Total Amount ### Deposited other than TDS
Gross Total Across Deductor(s)						

Transactions Present

(All amount values are in INR)

PART- TDS Defaults* (Processing of Statements)

No.	Financial Year	Short Payment	Short Deduction	Interest on TDS Payments Default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
	TANs	Short Payment	Short Deduction	Interest on TDS Payments Default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default

Transactions Present

Note

*Defaults relate to processing of statements and donot include demand raised by the respective Assessing Officers.

For more details please log on to TRACES as taxpayer.

Contact Information

Part of Form 26AS	Contact in case of any clarification
A	Deductor
A1	Deductor
A2	Deductor
B	Collector
C	Assessing Officer / Bank
D	Assessing Officer / ITR-CPC
E	Concerned AIR Filer
F	NSDL / Concerned Bank Branch
G	Deductor

Legends used in Form 26AS

Status Of Booking

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors."P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement

Remarks

Legend	Description
'A'	Rectification of error in challan uploaded by bank
'B'	Rectification of error in statement uploaded by deductor
'C'	Rectification of error in AIR filed by filer
'D'	Rectification of error in Form 24G filed by Accounts Officer
'E'	Rectification of error in Challan by Assessing Officer
'F'	Lower/ No deduction certificate u/s 197
'T'	Transporter
'O'	Reprocessing of Statement

Tax Deducted includes TDS, Surcharge and Education Cess
Deducted includes TDS, Surcharge and Education Cess
Tax Collected includes TCS, Surcharge and Education Cess
Collected includes TCS, Surcharge and Education Cess
Total TDS Deposited will not include the amount deposited as Fees and Interest
Total Amount Deposited other than TDS includes the Fees , Interest and Other ,etc

Note for Form 26AS

1. Figures in brackets represent reversal (negative) entries
2. In Part C, details of tax paid are displayed excluding TDS or TCS, payments related to Securities Transaction Tax and Banking Cash Transaction Tax
3. Credits appearing in Part A, A1, A2 and B of the Annual Tax Statement are on the basis of details given by deductor in the TDS / TCS statement filed by them. The same should be verified before claiming tax credit and only the amount which pertains to you should be claimed
4. This statement is issued on behalf of the Income Tax Department. See Section 203AA and second provision to Section 206C(5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax

e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION	**PAN**	AAHCB8117B
Form No	10B	**Assessment Year**	2019-20
e-Filing Acknowledgement Number	161560341140919	**Date of e-Filing**	14/09/2019

For and on behalf of,
e-Filing Administrator

(This is a computer generated Acknowledgment Receipt and needs no signature)

Click to Print the Receipt Click here to Close the window

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION
CIN: U85300PN2018NPL176462
Registered Office: - 236,FL NO B - 103, BELLEZA S NR BADADE BANGLOW PUNE Pune MH 411028
BALANCE SHEET 'AS AT 31-03-2019

Particulars	Note No.	2018-19 Amount (₹)
I. EQUITY AND LIABILITIES		
1. Shareholder Funds:		
a. Share Capital	3	100,000.00
b. Reserves & Surplus	4	-55964.17
c. Money Received against share warrants		0.00
2. Share application money pending allotment		0.00
3. Non-current liabilities		
a. Long term borrowings		0.00
b. Deferred tax liabilities (Net)		0.00
c. Other Long term liabilities		0.00
d. Long term provision		0.00
4. Current liabilities		
a. Short term borrowings		0.00
b. Trade payables		0.00
c. Other current liabilities		0.00
d. Short term provisions	5	29,000.00
Total		**73035.83**
II. ASSETS		
1. Non - Current Assets		
a. Fixed Assets		
i. Tangible assets		0.00
ii. Intangible assets		0.00
iii. Capital work-in-progress		0.00
iv. Intangible assets under development		0.00
v. Fixed assets held for sale		0.00
b. Non Current Investment		0.00
c. Deferred tax assets (net)		0.00
d. Long-term loans and advances		0.00
e. Other non current assets		0.00
2. Current Assets		
a. Current Investment		0.00
b. Inventories		0.00
c. Trade Receivable		0.00
d. Cash and cash equivalents	6	58635.83
e. Short term loans and advances		0.00
f. Other current assets	7	14400.00
Total		**73035.83**
Summary of significant accounting policies	1, 2	0

The accompanying notes are an integral part of the financial statements.
As this is first financial statement of the company after its incorporation the corresponding amounts (comparatives) for immediately preceding reporting period are not reported.
As Per Our Report of even date

CA Sarika Sanjay Kurnurkar
Chartered Accountant
Membership No. 153024
FRN No. 142618W
Place : PUNE
Date : 06-09-2019
UDIN : 19153024AAAAAK5491

Sarika S. Kurnurkar • Solapur. • Chartered Accountants

Amol Eknath Gaikwad
[Director]
DIN:8127588

Place: Pune
Date : 06-09-2019

Mukta Shrikant Navrekar
[Director]
DIN:8127589

Place: Pune
Date : 06-09-2019

BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION
CIN: U85300PN2018NPL176462
Registered Office: - 236,FL NO B - 103, BELLEZA S NR BADADE BANGLOW PUNE Pune MH 411028
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31-03-2019

Particulars	Note No.	2018-19 Amount (₹)
I. Revenue From Operations	8	30,345.00
II. Other Income		0.00
III. Total Revenue (I+II)		30,345.00
IV. EXPENSES		
a. Cost of materials consumed		0.00
b. purchases of Stok-in-Trade		0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade		0.00
d. Employees benefits expenses	9	45,000.00
e. Financial costs	10	471.17
f. Depreciation & Amortization Expense		0.00
b. Other expenses	11	40,838.00
Total Expenses		86309.17
V. PROFIT/ (LOSS) BEFORE EXCE3PTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		-55964.17
VI. Exceptional items		0.00
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-Vi)		-55964.17
VIII. Extraordinary Items		0.00
IX. PROFIT BEFORE TAX (PBT) (VII-VIII)		-55964.17
X. TAX EXPENSES		
i Current Tax		0.00
ii. Deferred tax		0.00
XI. PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERTIONS (IX-X)		-55,964.17
XII. Profit/(loss) from discontinuing operations		0.00
XIII. Tax expenses of discontinuing operations		0.00
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0.00
XV. Profit (Loss) for the period (XI+XIV)		-55,964.17
XII. Earnings per equity share:	12	
a. Basic		-5.60
b. Diluted		
Summary of significant accounting policies	1, 2	

The accompanying notes are an integral part of the financial statements.
As this is first financial statement of the company after its incorporation the corresponding amounts (comparatives) for immediately preceding reporting period are not reported.

As Per Our Report of even date

CA Sarika Sanjay Kurnurkar
Chartered Accountant
Membership No. 153024
FRN No. 142618W
Place : PUNE
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Sarika S. Kurnurkar Chartered Accountants Solapur.

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BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION
CIN: U85300PN2018NPL176462
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

1. CORPORATE INFORMATION

Better Education Lifestyle And Environment Foundation CIN: U85300PN2018NPL176462) is a not for profit company registered and incorporated as Section 8 Company under the provisions of the Companies Act, 2013 on 7th May 2018 for promotion of its objects with no intension to make profits. The registered office of the company is in Pune. Company works in the area of relief of the poor, education and general public utility.The main objects of the company is to promote a holistic approach towards health, education, sanitation and environment; and with the active participation of community, working towards creating a sensitized, self aware, and self reliant society, that is healthy in body and mind, fostering a clean and sustainable environment for better future

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply in all material respect with the Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule 7 notified by Company (Accounts) Rules 2014 and relevant provisions of the Companies Act 2013 . These financial statements have been prepared under the historical cost convention on an accrual basis.

B) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements Management believes that the estimates used inpreparation of these financial statements are prudent and reasonable. Actual results could differ from these estimates. The estimates and underlying assumption are reviewed on an ongoing basis. Revisions to accounting estimates are recognized inthe period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects current and future periods.

C) REVENUE RECOGNITION

Revenue is recognized when it is earned, and no significant uncertainty exists as to its ultimate collection or realization.

D) FIXED ASSETS & DEPRECIATION

The foundation does not have any Fixed assets

E) RETIREMENT AND OTHER EMPLOYEE BENEFITS

a) **Provident Fund -** Contribution to provident fund is a defined contribution plan covering eligible employees. Since the Company has not exceeded the minimum requirement, provident fund is not applicable.

b) **Gratuity -** Gratuity is a defined benefit obligation plan operated by the Company for its employees covered under Company Gratuity Scheme. Since the Company has not exceeded the minimum requirement, gratuity is not applicable.

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c) **Leave Encashment** - The Company is yet to formulate a policy for leave encashment. Hence no liability is considered towards provision for leave encashment.

F) INVESTMENTS

The Foundation does not hold any investments.

G) TAXATION

No provision for taxation for the year has been made as the foundation is entitled to claim tax exemption u/s 11 of Income Tax Act, 1961.

H) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as result of past events, and it is probable that there will be an outflow of recourses. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized but are disclosed in notes. The Contingent Assets are neither recognized nor disclosed in the financial statements

I) CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the cash flow statement comprises of cash at bank, cash in hand and short-term deposits with an original maturity period of three months or less.

NOTE : 3 SHARE CAPITAL

Particulars	2018-19 Amount (₹)
Authorized Share Capital	
10,000 Equity Shares of Rs. 10/- each	100,000.00
Issued, subscribed & Fully paid up Share Capital	
10,000 Equity Shares of Rs. 10/- each	100,000.00
Total issued, subscribed and fully paid-up share capital	100,000.00

a) Reconciliation of the shares outstanding at the

Equity shares	2018-19 In Number	2018-19 Amount (₹)
Shares outstanding at the beginning of the year	-	-
Add: Shares issued during the year	10,000.00	100,000.00
Less: Shares forfeited / bought back during the year	-	-
Outstanding at the end of the period	10,000.00	100,000.00

b) Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of ₹ 10 per share.
Each holder of equity shares is entitled to one vote per share.

c) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	2018-19 In Number	(% holding in the class)
Equity shares of Rs. 10 each fully paid		
Amol Eknath Gaikwad	5,000.00	50%
Mukta Shrikant Navrekar	5,000.00	50%
Total	**10,000.00**	**100%**

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

NOTE : 4 RESERVE & SURPLUS

Particulars	2018-19 Amount (₹)
Profit & Loss A/c	
Opening Balance	0.00
Add: surplus for the year	-55,964.17
Total	**-55,964.17**

NOTE : 5 SHORT TERM PROVISION

Particulars	2018-19 Amount (₹)
Provision	
Provision for Legal Expenses	17,000.00
Provision for Statutory Auditing and Tax expenses	12,000.00
Total	**29000.00**

NOTE : 6 CASH & CASH EQUIVALENTS

Particulars	2018-19 Amount (₹)
Cash and cash equivalents	
Balances with banks:	
- On current accounts	58,635.83
Cash on hand	-
Total	**58635.83**

NOTE : 7 OTHER CURRENT ASSETS

Particulars	2018-19 Amount (₹)
Other Current Assets	
Incorporation Expenses	14400.00
Total	**14400.00**

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NOTE : 8 REVENUE FROM OPERATIONS

Particulars	2018-19 Amount (₹)
Donations received	30,345.00
Total	**30,345.00**

NOTE : 9 EMPLOYEES BENEFIT EXPENSES

Particulars	2018-19 Amount (₹)
Staff Salary	40,000.00
Salary to Directors - Mukta Navrekar	5,000.00
Total	**45,000.00**

NOTE : 10 FINANCIAL EXPENSES

Particulars	2018-19 Amount (₹)
Bank Charges	471.17
Total	**471.17**

NOTE : 11 OTHER EXPENSES

Particulars	2018-19 Amount (₹)
Honorarium Paid	800.00
Health Care Expenses	3,000.00
Website registration Expenses	689.00
Legal & Professional charges	17,400.00
Printing and Stationery Expenses	3,349.00
Audit Fees	12,000.00
Incorporation Expenses Write off	3,600.00
Total	**40,838.00**

NOTE : 12 EARNINGS PER SHARE

The following reflects the profit and share data used in the basic and diluted EPS computations:

Particulars		2018-19 Amount (₹)
Profit/ (loss) after tax	-	55,964.17
Less : dividends on convertible preference shares & tax thereon		
Net profit/ (loss) for calculation of basic EPS	-	**55,964.17**
Number of equity shares		10,000.00
Basic Earnings per share	-	**5.60**

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TE : 13 RELATED PARTY DISCLOSURE

mes of the related party and related party relationship:

ted parties under 'Accounting Standard 18- Related Party Disclosures', with whom sactions have taken place during the period

Management Personnel (KMP)	Amol Eknath Gaikwad & Mukta Shrikant Navrekar
atives of key management personnel (RKMP)	None
terprises having significant influence	None
sociate Enterprises	None

transactions with related parties during the period/year and their outstanding nces are as follows:

Particulars	KMP	RKMP	Enterprises having significant influence	Associate Enterprises
Transactions	31-Mar-19	31-Mar-19	31-Mar-19	31-Mar-19
n from director				
nces outstanding				
n outstanding	-			

closure in respect of material related party transaction during the year:

Particulars	Relationship	Transaction
		31-Mar-19
neration		
Eknath Gaikwad	KMP	5,000
Shrikant Navrekar	KMP	
enses		
Eknath Gaikwad	KMP	
Shrikant Navrekar	KMP	
rowings		
	KMP	-

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