



**INDEPENDENT AUDITORS' REPORT**

To,

The Members of

**Better Education Lifestyle And Environment Foundation**

**Report on the audit of the financial statements**

**Opinion**

I have audited the accompanying financial statements of **Better Education Lifestyle And Environment Foundation** ("the Company"), which comprise the balance sheet as at March 31, 2020, and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its Surplus(or Deficit) for the year ended on that date.

**Basis for opinion**

I have conducted my audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to My audit of the financial statements under the provisions of the Act and the rules thereunder, and I have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for me opinion.





## **Responsibility of Management and those charged with Governance for the standalone financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statements**

The objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve





collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

#### **Report on other legal and regulatory requirements**

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies, 2013 is not applicable to the Company as company is registered for charitable purposes and having license to operate under section 8 of the Companies, act 2013



As required by Section 143(3) of the Act, I report that:

- (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of Income and expenditure, dealt with by this report are in agreement with the books of account;
- (d) In my opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of internal financial control over financial reporting of the company and the operative effectiveness of such controls is not applicable to the company vide notification 583 (E) dated June 13, 2017 read with general circular no 8 dated July 25, 2017
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me;
  - i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

**Ms. S. S. Kurnurkar**  
**Chartered Accountant**  
**M. No. 153024**  
**FRN No. 142618W**  
**UDIN 20153024AAAABQ4209**

**Place : Pune**  
**Date : 30/11/2020**





INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31-03-2020

| Particulars  | Note No. | 2019-20      | 2018-19     |
|--|----------|--------------|-------------|
|  |          | Amount (₹)   | Amount (₹)  |
| I. Revenue From Operations   | 9        | 1,958,222.45 | 30,345.00   |
| II. Other Income   | 10       | 3,884.00     | 0.00        |
| III. Total Revenue (I+II)  |          | 1,962,106.45 | 30,345.00   |
| IV. EXPENSES   |          |              |             |
| a. Cost of materials consumed  |          | 0.00         | 0.00        |
| b. purchases of Stok-in-Trade  |          | 0.00         | 0.00        |
| c. Changes in inventories of finished goods, work in progress and stock-in-trade |          | 0.00         | 0.00        |
| d. Employees benefits expenses   | 11       | 884,533.15   | 45,000.00   |
| e. Financial costs   | 12       | 1,085.60     | 471.17      |
| f. Depreciation & Amortization Expense   | 15       | 47,191.28    | 0.00        |
| • b. Other expenses  | 13       | 764,436.71   | 40,838.00   |
| Total Expenses   |          | 1,697,246.74 | 86,309.17   |
| V. PROFIT / (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)   |          | 264,859.71   | (55,964.17) |
| VI. Exceptional items  |          | 0.00         | 0.00        |
| VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND                                       |          | 264,859.71   | (55,964.17) |
| VIII. Extraordinary Items  |          | 0.00         | 0.00        |
| IX. PROFIT BEFORE TAX (PBT) (VII-VIII)   |          | 264,859.71   | (55,964.17) |
| X. TAX EXPENSES  |          |              |             |
| i Current Tax  |          | 0.00         | 0.00        |
| ii. Deferred tax   |          | 0.00         | 0.00        |
| XI. PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERTIONS (IX-X)                |          | 264,859.71   | (55,964.17) |
| XII. Profit/(loss) from discontinuing operations                                 |          | 0.00         | 0.00        |
| XIII. Tax expenses of discontinuing operations                                   |          | 0.00         | 0.00        |
| XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)          |          | 0.00         | 0.00        |
| XV. Profit (Loss) for the period (XI+XIV)  |          | 264,859.71   | (55,964.17) |
| XII. Earnings per equity share:  | 14       |              |             |
| a. Basic   |          | 26.49        | (5.60)      |
| b. Diluted   |          | -            | -           |

Summary of significant accounting policies

1, 2

The accompanying notes are an integral part of the financial statements.

As Per Our Report of even date

CA Sarika Sanjay Kurnurkar

Chartered Accountant

Membership No. 153024

FRN No. 142618W

Place : PUNE

Date : 30-11-2020

UDIN : 20153024AAAAAQ4209



Amol Gaikwad

[Director]

DIN:8127588

Mukta Navrekar

[Director]

DIN:8127589



| Particulars   | Note | 2019-20           | 2018-19          |
|---|------|-------------------|------------------|
|   | No.  | Amount (₹)        | Amount (₹)       |
| <b>I. EQUITY AND LIABILITIES</b>                    |      |                   |                  |
| <b>1. Shareholder Funds:</b>                        |      |                   |                  |
| a. Share Capital                                    | 3    | 100,000.00        | 100,000.00       |
| b. Reserves & Surplus                               | 4    | 569,581.09        | (55,964.17)      |
| c. Money Received against share warrants            |      | 0.00              | 0.00             |
| <b>2. Share application money pending allotment</b> |      | 0.00              | 0.00             |
| <b>3. Non-current liabilities</b>                   |      |                   |                  |
| a. Long term borrowings                             |      | 0.00              | 0.00             |
| b. Deferred tax liabilities (Net)                   |      | 0.00              | 0.00             |
| c. Other Long term liabilities                      |      | 0.00              | 0.00             |
| d. Long term provision                              |      | 0.00              | 0.00             |
| <b>4. Current liabilities</b>                       |      |                   |                  |
| a. Short term borrowings                            |      | 0.00              | 0.00             |
| b. Trade payables                                   |      | 0.00              | 0.00             |
| c. Other current liabilities                        | 5    | 13,427.00         | 0.00             |
| d. Short term provisions                            | 6    | 35,000.00         | 29,000.00        |
| <b>Total</b>  |      | <b>718,008.09</b> | <b>73,035.83</b> |
| <b>II. ASSETS</b>                                   |      |                   |                  |
| <b>1. Non - Current Assets</b>                      |      |                   |                  |
| <b>a. Fixed Assets</b>                              |      |                   |                  |
| i. Tangible assets                                  | 15   | 84,735.72         | 0.00             |
| ii. Intangible assets                               |      | 0.00              | 0.00             |
| iii. Capital work-in-progress                       |      | 0.00              | 0.00             |
| iv. Intangible assets under development             |      | 0.00              | 0.00             |
| v. Fixed assets held for sale                       |      | 0.00              | 0.00             |
| b. Non Current Investment                           |      | 0.00              | 0.00             |
| c. Deferred tax assets (net)                        |      | 0.00              | 0.00             |
| d. Long-term loans and advances                     |      | 0.00              | 0.00             |
| e. Other non current assets                         |      | 0.00              | 0.00             |
| <b>2. Current Assets</b>                            |      |                   |                  |
| a. Current Investment                               |      | 0.00              | 0.00             |
| b. Inventories                                      |      | 0.00              | 0.00             |
| c. Trade Receivable                                 |      | 0.00              | 0.00             |
| d. Cash and cash equivalents                        | 7    | 612,472.37        | 58,635.83        |
| e. Short term loans and advances                    |      | 0.00              | 0.00             |
| f. Other current assets                             | 8    | 20,800.00         | 14,400.00        |
| <b>Total</b>  |      | <b>718,008.09</b> | <b>73,035.83</b> |

Summary of significant accounting policies

1, 2

0.00

The accompanying notes are an integral part of the financial statements.

As Per Our Report of even date

CA Sarika Sanjay Kurnurkar

Chartered Accountant

Membership No. 153024

FRN No. 142618W

Place : PUNE

Date : 30-11-2020

UDIN : 20153024AAAABQ4209



Amol Gaikwad

[Director]

DIN:8127588

Mukta Navrekar

[Director]

DIN:8127589



**NOTE : 3 SHARE CAPITAL**

| Particulars  | 2019-20    | 2018-19    |
|--|------------|------------|
|  | Amount (₹) | Amount (₹) |
| <b>Authorized Share Capital</b><br>10,000 Equity Shares of Rs. 10/- each                             | 100,000.00 | 100,000.00 |
| <b>Issued, subscribed &amp; Fully paid up Share Capital</b><br>10,000 Equity Shares of Rs. 10/- each | 100,000.00 | 100,000.00 |
| <b>Total issued, subscribed and fully paid-up share capital</b>                                      | 100,000.00 | 100,000.00 |

**a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

| Equity shares  | In Number | 2019-20<br>Amount (₹) | 2018-19<br>Amount (₹) |
|--|-----------|-----------------------|-----------------------|
| Shares outstanding at the beginning of the year      | 10,000.00 | 100,000.00            | -                     |
| Add: Shares issued during the year                   | 10,000.00 | -                     | 100,000.00            |
| Less: Shares forfeited / bought back during the year | -         | -                     | -                     |
| Outstanding at the end of the period                 | 10,000.00 | 100,000.00            | 100,000.00            |

**b) Terms/ rights attached to equity shares**

The company has only one class of equity shares having par value of ₹ 10 per share.  
Each holder of equity shares is entitled to one vote per share.

**c) Details of shareholders holding more than 5% shares in the company**

| Name of the shareholder                        | In Number        | 2019-20     | 2018-19     |
|--|------------------|-------------|-------------|
|  |                  | Amount (₹)  | Amount (₹)  |
| <b>Equity shares of Rs. 10 each fully paid</b> |                  |             |             |
| Amol Eknath Gaikwad                            | 5,000.00         | 50%         | 50%         |
| Mukta Shrikant Narvekar                        | 5,000.00         | 50%         | 50%         |
| <b>Total</b>                                   | <b>10,000.00</b> | <b>100%</b> | <b>100%</b> |

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

**NOTE : 4 RESERVE & SURPLUS**

| Particulars   | 2019-20           | 2018-19            |
|---|-------------------|--------------------|
|   | Amount (₹)        | Amount (₹)         |
| <b>Income &amp; Expenditure A/c</b>                   |                   |                    |
| Opening Balance                                       | (55,964.17)       | 0.00               |
| Add: Excess of expenditure over the income            | 264,859.71        | (55,964.17)        |
| <b>Earmarked Fund</b>                                 |                   |                    |
| Magarpatta Township Development & Construction Co Ltd | 360,685.55        | 0.00               |
| <b>Total</b>  | <b>569,581.09</b> | <b>(55,964.17)</b> |

**NOTE : 5 CURRENT LIABILITIES**

| Particulars      | 2019-20          | 2018-19          |
|------------------|------------------|------------------|
|                  | Amount (₹)       | Amount (₹)       |
| <b>Provision</b> |                  |                  |
| Salary Payable   | 17,277.00        | 0.00             |
| TDS payable      | (3,850.00)       | 12,000.00        |
| <b>Total</b>     | <b>13,427.00</b> | <b>12,000.00</b> |

**NOTE : 6 SHORT TERM PROVISION**

| Particulars                                       | 2019-20          | 2018-19          |
|---|------------------|------------------|
|   | Amount (₹)       | Amount (₹)       |
| <b>Provision</b>                                  |                  |                  |
| Provision for Legal Expenses                      | 17,000.00        | 17,000.00        |
| Provision for Statutory Auditing and Tax expenses | 18,000.00        | 12,000.00        |
| <b>Total</b>                                      | <b>35,000.00</b> | <b>29,000.00</b> |





**NOTE : 7 CASH & CASH EQUIVALENTS**

| Particulars  | 2019-20           | 2018-19          |
|--|-------------------|------------------|
|  | Amount (₹)        | Amount (₹)       |
| <b>Cash and cash equivalents</b>                               |                   |                  |
| Balances with banks:   |                   |                  |
| i) State Bank Of India   | 448,588.37        | 58,635.83        |
| ii) Cash on hand   | 0.00              | 0.00             |
| <b>Other Bank Balances</b>                                     |                   |                  |
| Deposites with original maturity period of less than 12 Months |                   |                  |
| i) Fixed Deposits in SBI                                       | 100,000.00        | 0.00             |
| ii) Recurring Deposites  | 60,000.00         | 0.00             |
| iii) Accrued Interest  | 3,884.00          | 0.00             |
| <b>Total</b>   | <b>612,472.37</b> | <b>58,635.83</b> |

**NOTE : 8 OTHER CURRENT ASSETS**

| Particulars                 | 2019-20          | 2018-19          |
|-----------------------------|------------------|------------------|
|                             | Amount (₹)       | Amount (₹)       |
| <b>Other Current Assets</b> |                  |                  |
| Deposit (rent)              | 10,000.00        | 0.00             |
| Preliminary Expenses        | 10,800.00        | 14,400.00        |
| <b>Total</b>                | <b>20,800.00</b> | <b>14,400.00</b> |

**NOTE : 9 REVENUE FROM OPERATIONS**

| Particulars  | 2019-20             | 2018-19          |
|--|---------------------|------------------|
|  | Amount (₹)          | Amount (₹)       |
| Donations received   | 254,715.00          | 30,345.00        |
| <b>Grant Income</b>  |                     |                  |
| Magarpatta Township Development & Construction Co Ltd                                    | 1,497,088.15        | 0.00             |
| Income for institutional fund from Magarpatta Township Development & Construction Co Ltd | 206,419.30          | 0.00             |
| <b>Total</b>   | <b>1,958,222.45</b> | <b>30,345.00</b> |

**NOTE : 10 OTHER INCOME**

| Particulars  | 2019-20         | 2018-19     |
|--------------|-----------------|-------------|
|              | Amount (₹)      | Amount (₹)  |
| FD Interest  | 2,759.00        | 0.00        |
| RD Interest  | 1125.00         | 0.00        |
| <b>Total</b> | <b>3,884.00</b> | <b>0.00</b> |

**NOTE : 11 EMPLOYEES COST**

| Particulars         | 2019-20           | 2018-19          |
|---------------------|-------------------|------------------|
|                     | Amount (₹)        | Amount (₹)       |
| Staff Salary        | 550,533.15        | 40,000.00        |
| Salary to Directors | 334,000.00        | 5,000.00         |
| <b>Total</b>        | <b>884,533.15</b> | <b>45,000.00</b> |

**NOTE : 12 FINANCIAL EXPENSES**

| Particulars  | 2019-20         | 2018-19       |
|--------------|-----------------|---------------|
|              | Amount (₹)      | Amount (₹)    |
| Bank Charges | 1,085.60        | 471.17        |
| <b>Total</b> | <b>1,085.60</b> | <b>471.17</b> |





**NOTE : 13 OTHER EXPENSES**

| Particulars                   | 2019-20           | 2018-19          |
|-------------------------------|-------------------|------------------|
|                               | Amount (₹)        | Amount (₹)       |
| Accounting Charges            | 38,100.00         | 0.00             |
| Advertisement Expenses        | 14,300.00         | 0.00             |
| Audit Fees                    | 20,000.00         | 12,000.00        |
| Courier & Postage Expenses    | 415.00            | 0.00             |
| Electricity Expenses          | 1,790.00          | 0.00             |
| Food Expenses                 | 8,463.00          | 0.00             |
| Healthcare Expenses           | 0.00              | 3,000.00         |
| Preliminary Expenses          | 3,600.00          | 3,600.00         |
| Legal Compliance Charges      | 21,000.00         | 17,400.00        |
| Library Books                 | 32,953.00         | 0.00             |
| Material Purchased            | 73,192.00         | 0.00             |
| Office Expenses               | 40,395.71         | 0.00             |
| Office Rent                   | 86,815.00         | 0.00             |
| Printing & Stationery         | 15,296.00         | 3,349.00         |
| Professional Fees             | 337,500.00        | 800.00           |
| Repair & Maintainance         | 8,833.00          | 0.00             |
| Staff Welfare                 | 21,799.00         | 0.00             |
| Software Expenses             | 5,946.00          | 0.00             |
| Telephone & Internet Expenses | 11,899.00         | 0.00             |
| Training Expenses             | 4,750.00          | 0.00             |
| Transportation Expenses       | 3,880.00          | 0.00             |
| Travelling Expenses           | 10,338.00         | 0.00             |
| Website Maintainance Charges  | 3,172.00          | 689.00           |
| <b>Total</b>                  | <b>764,436.71</b> | <b>40,838.00</b> |

**NOTE : 14 EARNINGS PER SHARE**

The following reflects the profit and share data used in the basic and diluted EPS computations:

| Particulars   | 2019-20           | 2018-19            |
|---|-------------------|--------------------|
|   | Amount (₹)        | Amount (₹)         |
| Profit/ (loss) after tax  | 264,859.71        | (55,964.17)        |
| Less : dividends on convertible preference shares & tax thereon | 0.00              | 0.00               |
| <b>Net profit/ (loss) for calculation of basic EPS</b>          | <b>264,859.71</b> | <b>(55,964.17)</b> |
| Number of equity shares   | 10,000.00         | 10,000.00          |
| <b>Basic Earnings per share</b>                                 | <b>26.49</b>      | <b>(5.60)</b>      |



**NOTE : 15 FIXED ASSETS**

| Name of Assets                   | Gross Block           |                   |             |                       | Depreciation |                          |                  |                       | Net Block   |                  |
|----------------------------------|-----------------------|-------------------|-------------|-----------------------|--------------|--------------------------|------------------|-----------------------|-------------|------------------|
|                                  | Opening Balance as on | Addition          | Deletion    | Closing Balance as on | Rate (%)     | Accumulated Depreciation | For the year     | Closing Balance as on | As on       | As on            |
|                                  | 01-Apr-19             | 2019-20           | 2019-20     | 31-Mar-20             |              | 01-Apr-19                | 2019-20          | 31-Mar-20             | 31-Mar-19   | 31-Mar-20        |
| <b>Furniture &amp; Fixtures</b>  |                       |                   |             |                       |              |                          |                  |                       |             |                  |
| Furniture                        | 0.00                  | 21,500.00         | 0.00        | 21,500.00             | 25.89%       | 0.00                     | 4,684.25         | 4,684.25              | 0.00        | 16,815.75        |
| <b>Computers &amp; Softwares</b> |                       |                   |             |                       |              |                          |                  |                       |             |                  |
| Computer                         | 0.00                  | 32,000.00         | 0.00        | 32,000.00             | 63.16%       | 0.00                     | 16,059.56        | 16,059.56             | 0.00        | 15,940.44        |
| Laptop                           | 0.00                  | 37,000.00         | 0.00        | 37,000.00             | 63.16%       | 0.00                     | 9,896.79         | 9,896.79              | 0.00        | 27,103.21        |
| Tally Software                   | 0.00                  | 20,000.00         | 0.00        | 20,000.00             | 63.16%       | 0.00                     | 9,215.15         | 9,215.15              | 0.00        | 10,784.85        |
| <b>Office Equipment</b>          |                       |                   |             |                       |              |                          |                  |                       |             |                  |
| Printer                          | 0.00                  | 13,000.00         | 0.00        | 13,000.00             | 45.07%       | 0.00                     | 4,274.26         | 4,274.26              | 0.00        | 8,725.74         |
| Water Purifier                   | 0.00                  | 8,427.00          | 0.00        | 8,427.00              | 45.07%       | 0.00                     | 3,061.27         | 3,061.27              | 0.00        | 5,365.73         |
| <b>Total</b>                     | <b>0.00</b>           | <b>131,927.00</b> | <b>0.00</b> | <b>131,927.00</b>     |              | <b>0.00</b>              | <b>47,191.28</b> | <b>47,191.28</b>      | <b>0.00</b> | <b>84,735.72</b> |





**NOTE : 16 RELATED PARTY DISCLOSURE****A Names of the related party and related party relationship:**

|  |   |
|--|---|
| i) Key Management Personnel (KMP)                | Amol Eknath Gaikwad & Mukta Shrikant Navrekar |
| ii) Relatives of key management personnel (RKMP) | Atul Gaikwad                                  |
| iii) Enterprises having significant influence    | None  |
| iv) Associate Enterprises                        | None  |

**B The transactions with related parties during the period/year and their outstanding balances are as follows:**

| Particulars                 | KMP       | RKMP      | Enterprises having significant influence | Associate Enterprises |
|-----------------------------|-----------|-----------|--|-----------------------|
| <b>Transactions</b>         | 31-Mar-20 | 31-Mar-20 | 31-Mar-20                                | 31-Mar-20             |
| 1. Loan from director       | -         | -         | -  | -                     |
|                             |           |           |  |                       |
| <b>Balances outstanding</b> |           |           |  |                       |
| 1. Loan outstanding         | -         | -         | -  | -                     |

**C Disclosure in respect of material related party transaction during the year:**

| Particulars         | Relationship | Transactions |
|---------------------|--------------|--------------|
|                     |              | 31-Mar-20    |
| <b>Remuneration</b> |              |              |
| Amol Gaikwad        | KMP          | 0.00         |
| Mukta Navrekar      | KMP          | 334,000.00   |
| Atul Gaikwad        | RKMP         | 168,000.00   |
| <b>Expenses</b>     |              |              |
| Amol Gaikwad        | KMP          | 0.00         |
| Mukta Navrekar      | KMP          | 0.00         |
| Atul Gaikwad        | RKMP         | 0.00         |
| <b>Borrowings</b>   |              |              |
| Amol Gaikwad        | KMP          | 0.00         |
| Mukta Navrekar      | KMP          | 0.00         |
| Atul Gaikwad        | RKMP         | 0.00         |

**NOTE : 17 Other note**

On the Basis of the information available with the company, the company does not owe to any small and medium scale undertakings. This has been relied upon by the auditor



## Notes to financial statements for the year ended 31<sup>st</sup> March 2020.

### 1. CORPORATE INFORMATION

**Better Education Lifestyle And Environment Foundation** CIN: U85300PN2018NPL176462) is a not for profit company registered and incorporated as Section 8 Company under the provisions of the Companies Act, 2013 on 7<sup>th</sup> May 2018 for promotion of its objects with no intension to make profits. The registered office of the company is in Pune. Company works in the area of relief of the poor, education and general public utility. The main objects of the company is to promote a holistic approach towards health, education, sanitation and environment; and with the active participation of community, working towards creating a sensitized, self aware, and self reliant society, that is healthy in body and mind, fostering a clean and sustainable environment for better future

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A) Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply in all material respect with the Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule 7 notified by Company (Accounts) Rules 2014 and relevant provisions of the Companies Act 2013 . These financial statements have been prepared under the historical cost convention on an accrual basis.

#### B) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements Management believes that the estimates used in preparation of these financial statements are prudent and reasonable. Actual results could differ from these estimates. The estimates and underlying assumption are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects current and future periods.

#### C) REVENUE RECOGNITION

Revenue (income) are recognized when there no significant uncertainty as to its determination or realization exists. Incomes on investments are accounted on accrual basis.

#### D) FIXED ASSETS & DEPRECIATION

Fixed assets are recorded at historical cost and any additions made thereto. Cost including purchases cost of asset, all direct expenses, duties, Taxes, & incidental expenses. Depreciation has been charged on as per Companies Act 2013.

#### E) RETIREMENT AND OTHER EMPLOYEE BENEFITS

- a) **Provident Fund** - Contribution to provident fund is a defined contribution plan covering eligible employees. Since the Company has not exceeded the minimum requirement, provident fund is not applicable.





- b) **Gratuity** - Gratuity is a defined benefit obligation plan operated by the Company for its employees covered under Company Gratuity Scheme. Since the Company has not exceeded the minimum requirement, gratuity is not applicable.
- c) **Leave Encashment** - The Company is yet to formulate a policy for leave encashment. Hence no liability is considered towards provision for leave encashment.

**F) TAXATION**

No provision for taxation for the year has been made as the foundation is entitled to claim tax exemption u/s 11 of Income Tax Act, 1961.

**G) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as result of past events, and it is probable that there will be an outflow of resources. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized but are disclosed in notes. The Contingent Assets are neither recognized nor disclosed in the financial statements.

**H) Preliminary expenses**

Preliminary expenses are being written off equally over a period of 5 years.

**I) Other Notes**

- (i) Previous year's figures are regrouped or restated whenever necessary to make them comparable with the current year's figures.



| <b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b><br>[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]<br>(Please see Rule 12 of the Income-tax Rules, 1962)   |   |   |  | <b>Assessment Year</b><br><b>2020-21</b> |                 |
|---|---|---|--|--|-----------------|
| <b>PAN</b>  |   | AAHCB8117B  |  |  |                 |
| <b>Name</b>   |   | BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION                                   |  |  |                 |
| <b>Address</b>  |   | 236,FL NO B - 103, BELLEZ, S, NR BADADE BANGLOW,, PUNE, PUNE, PUNE, MAHARASHTRA, 411028 |  |  |                 |
| <b>Status</b>   |   | Company   | <b>Form Number</b>                     |  | ITR-7           |
| <b>Filed u/s</b>  |   | 139(1)-On or before due date  | <b>e-Filing Acknowledgement Number</b> |  | 163168711090121 |
| <b>Taxable Income and Tax details</b>   | Current Year business loss, if any                |   |  | <b>1</b>                                 | 0               |
|   | Total Income                                      |   |  |  | 0               |
|   | Book Profit under MAT, where applicable           |   |  | <b>2</b>                                 | 0               |
|   | Adjusted Total Income under AMT, where applicable |   |  | <b>3</b>                                 | 0               |
|   | Net tax payable                                   |   |  | <b>4</b>                                 | 0               |
|   | Interest and Fee Payable                          |   |  | <b>5</b>                                 | 0               |
|   | Total tax, interest and Fee payable               |   |  | <b>6</b>                                 | 0               |
|   | Taxes Paid  |   |  | <b>7</b>                                 | 0               |
|   | (+)Tax Payable /(-)Refundable (6-7)               |   |  | <b>8</b>                                 | 0               |
| <b>Dividend Distribution Tax details</b>  | Dividend Tax Payable                              |   |  | <b>9</b>                                 | 0               |
|   | Interest Payable                                  |   |  | <b>10</b>                                | 0               |
|   | Total Dividend tax and interest payable           |   |  | <b>11</b>                                | 0               |
|   | Taxes Paid  |   |  | <b>12</b>                                | 0               |
|   | (+)Tax Payable /(-)Refundable (11-12)             |   |  | <b>13</b>                                | 0               |
| <b>Accreted Income &amp; Tax Detail</b>   | Accreted Income as per section 115TD              |   |  | <b>14</b>                                | 0               |
|   | Additional Tax payable u/s 115TD                  |   |  | <b>15</b>                                | 0               |
|   | Interest payable u/s 115TE                        |   |  | <b>16</b>                                | 0               |
|   | Additional Tax and interest payable               |   |  | <b>17</b>                                | 0               |
|   | Tax and interest paid                             |   |  | <b>18</b>                                | 0               |
|   | (+)Tax Payable /(-)Refundable (17-18)             |   |  | <b>19</b>                                | 0               |
| Income Tax Return submitted electronically on <u>09-01-2021 19:46:34</u> from IP address <u>157.33.105.216</u> and verified by<br><u>MUKTA SHRIKANT NAVREKAR</u>  |   |   |  |  |                 |
| having PAN <u>BBMPN1042F</u> on <u>09-01-2021 19:46:34</u> from IP address <u>157.33.105.216</u> using  |   |   |  |  |                 |
| <b>Digital Signature Certificate (DSC).</b><br>DSC details: <u>1791156CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u> |   |   |  |  |                 |
| <b><u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u></b>  |   |   |  |  |                 |



**BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDAT**

|                           |  |                            |
|---------------------------|--|----------------------------|
|                           | Prev. Yr                               | : 01/04/2019 To 31/03/2020 |
|                           | A.Y.                                   | : 2020-2021                |
| 236,FL NO B - 103, BELLEZ | <b>A domestic Company - Public Not</b> |                            |
|                           | <b>Substantially Interested</b>        |                            |
| S, NR BADADE BANGLOW,     | Resi. Status                           | : Resident                 |
| PUNE                      | PAN/GIR                                | : AAHCB8117B               |
| PUNE                      | Ward                                   | :                          |
| Pune - 411028             | Date of Incorporation                  | : 07/05/2018               |
| Maharashtra               | Due Date                               | : 15/02/2021               |
|                           | Date Of Filing                         | : 09/01/2021               |
|                           | Mobile No                              | : 9405177106               |

**COMPUTATION OF TOTAL INCOME**

| Particulars   | Rs. | Rs.     | Rs. |
|---|-----|---------|-----|
| <b>1. TRUST SPECIFIC INCOME</b>   |     |         |     |
| 1. Volounatary Contribution Corpus Fund   |     | 0       |     |
| 2. Volounatary Contribution other than Corpus Fund  |     | 1958222 |     |
| 3. Aggreegate of Income as per Schedule AI Details  |     | 3884    |     |
| 4. Application of income for charitable or religious purposes   |     |         |     |
| i . Amount applied to charitable or religious purposes in India during the previous year - Revenue Account (24 of Schedule ER)  |     | 1650055 |     |
| ii . Amount applied to charitable or religious purposes in India during the previous year-Capital Account [Excluding application from Borrowed Funds] (8 of Schedule EC)  |     | 131927  |     |
| iii . Amount applied to charitable or religious purposes in India during the previous year - Capital Account (Repayment of Loan)  |     | 0       |     |
| iv . Amount applied during the previous year  |     |         |     |
| v . Amount deemed to have been applied to charitable or religious purposes in India during the previous year as per clause (2) of Explanation to section 11(1)  |     | 0       |     |
| vi . Amount accumulated or set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of income derived from property held in trust/ institution under section 11(1) (a)/11(1) (b) [restricted to the maximum of 15% of (2 + 3) above] |     | 180124  |     |
| vii . Amount in addition to amount referred to in (iv) above, accumulated or set apart for specified purposes if all the conditions in section 11(2) and 11(5) are fulfilled (fill out schedule I)  |     | 0       |     |
| viii . Amount eligible for exemption under section 11(1) (c)  |     | 0       |     |
| ix . Total [4i+4ii+4iii+4v+4vi+4vii+4viii] (excluding the item 4iv - Utilisation of deemed income of an earlier year)   |     | 1962106 |     |
| <b>5. Additions</b>   |     |         |     |
| i . Income chargeable under section 11(1B)  |     | 0       |     |
| ii . Income chargeable under section 11(3)  |     | 0       |     |
| iii . Income in respect of which exemption under section 11 is not available by virtue of provisions of section 13  |     |         |     |
| a . Being anonymous donation at Diii of schedule VC to the extent applied for charitable purpose  |     | 0       |     |
| b . Other than (a) above  |     | 0       |     |
| iv . Income chargeable under section 12(2)  |     | 0       |     |
| v . Total (5i+5ii+5iii+5iiii+5v)  |     | 0       |     |
| <b>6. Computation of income chargable u/s 11(4)</b>   |     |         |     |
| 1) Income shown as in accounts of business  |     | 0       |     |
| 2) Income chargeable to tax under section 11(4)   |     | 0       |     |
| <b>7. Total (2+3-4viii+5v+6)</b>  |     | 0       |     |

|   |            |
|---|------------|
| 8. Amount eligible for exemption under section 10(21) 10(22B),<br>10(23A),10(23B),10(23C) (iv),10(23C) (v),10(23C) (vi),10(23C) (via)                         | 0          |
| 9.Amount eligible for exemption under section 10(23C) (iiiab),10(23C) (iiiac),10(23C) (iiiad),10(23C) (iiiae),10(23D),10(23DA), 10(23FB),10(24),10(46),10(47) | 0          |
| 10.Amount eligible for exemption under any clause, other then 8 or 9<br>of section 10   | 0          |
| 11.Income chargeable under section 11(3) read with section 10(21)   | 0          |
| 12.Income Cliamed/ exempt under section 13A or 13B  | 0          |
| Total( 7+11-8-9-10-12)  | 0          |
| Less: 6 Of 2 above Income chargeble to tax under section 11(4)  | 0          |
| <b>Total</b>  | <b>0</b>   |
|   | -----      |
| <b>Gross Total Income</b>   | <b>NIL</b> |
| <b>TOTAL INCOME</b>   | <b>NIL</b> |
| =====   |            |
| <b>TAX ON TOTAL INCOME</b>  | <b>NIL</b> |
|   | -----      |
| <b>Tax Payable</b>  | <b>0</b>   |
|   | -----      |
| <b>Net Tax + Interest Payable</b>   | <b>NIL</b> |
|   | =====      |

**TRUST SPECIFIC DETAILS****Voluntary Contribution**

| Description  | Corpus Fund Donation | Other Than Corpus | Total          |
|--|----------------------|-------------------|----------------|
| Local  | 0                    | 1958222           | 1958222        |
| Foreign  | 0                    | 0                 | 0              |
|  |                      | -----             | -----          |
|  |                      | <b>Total</b>      | <b>1958222</b> |
| i. Aggregate of such anonymous donations received :  |                      |                   | 0              |
| ii. 5% of total donations received at Total Contributions or 100000<br>whichever is higher |                      |                   | 0              |
| iii. Anonymous donations chargeable u/s 115BBC @ 30% (i - ii) :                            |                      |                   | 0              |
|  |                      |                   | -----          |

**Schedule AI**

|                                     |      |
|-------------------------------------|------|
| 1. Receipts from main objects       | 0    |
| 2. Receipts from incidental objects | 0    |
| 3. Rent                             | 0    |
| 4. Commission                       | 0    |
| 5. Dividend income                  | 0    |
| 6 .Interest income                  | 3884 |
| 7. Agriculture income               | 0    |



**Schedule ER**

A.Establishment and administrative expenses

|   |        |
|---|--------|
| 1. Rents  | 0      |
| 2. Repairs and maintenance  | 0      |
| 3. Compensation to employees  | 0      |
| 4. Insurance  | 0      |
| 5. Workmen and staff welfare expenses   | 0      |
| 6 .Entertainment and Hospitality  | 0      |
| 7. Advertisement  | 0      |
| 8. Professional/ Consultancy fees/ Fee for technical services   | 0      |
| 9. Conveyance and travelling expenses other than on foreign travel  | 0      |
| 10. Remuneration to trustees  | 334000 |
| 11. Rates and tax, paid or payable to government or any local body<br>(excluding taxes on income)                           | 0      |
| 12. Interest  | 0      |
| 13. Audit fee   | 20000  |
| 14. Depreciation and amortization cost of which is not already claimed<br>as application in same or any other previous year | 0      |
| 15. Other expenses (Specify nature and amount)  |        |
| Nature  | Amount |
| -----   | -----  |
| BANK CHARGES  | 1085   |
| PRELIMINARY EXPENSES W/OFF  | 3600   |
| -----   | -----  |
| Total Other Expenses  | 4685   |
| 16. Total   | 358685 |

B.Expenditure on objects of the trust/institution

|                                |         |
|--------------------------------|---------|
| 1. Donation                    |         |
| i] Corpus                      | 0       |
| ii] Other than corpus          | 0       |
| 2. Religious                   | 0       |
| 3. Relief of poor              | 1291370 |
| 4. Educational                 | 0       |
| 5. Yoga                        | 0       |
| 6. Medical relief              | 0       |
| 7. Preservation of environment | 0       |

|   |         |
|---|---------|
| 8. Preservation of mounments  | 0       |
| 9. General public utility   | 0       |
| 10. Total   | 1291370 |
| C.Disallowable expenditure  | 0       |
| 1. Bad debts  | 0       |
| 2. Provision  | 0       |
| 3. Any Other disallowable expenditure   | 0       |
| D.Total Revenue expenditure incurred during the year  | 1650055 |
| E.Sources of fund to meet revenue expenditure   |         |
| 1. Income derived from the property/ income earned during previous year   | 0       |
| 2. income deemed as application in any preceeding year under clause 2 of explanation 1 of section 11(1) (applicable only when exemption is claimed u/s 11 and 12) | 0       |
| 3. Income of earlier years upto 15% accumulated or set apart  | 0       |
| 4. Borrowed fund  | 0       |

**DIRECTOR INFORMATION**

-----  
Name Address PAN Designation  
-----

**SHARE HOLDER INFORMATION**

-----  
Name Address PAN  
-----  
-----





# TRACES

TDS Reconciliation Analysis and Correction Enabling System



## Form 26AS

### Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

- See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

|                                |   |                       |        |                |         |                 |         |
|--------------------------------|---|-----------------------|--------|----------------|---------|-----------------|---------|
| Permanent Account Number (PAN) | AAHCB8117B  | Current Status of PAN | Active | Financial Year | 2019-20 | Assessment Year | 2020-21 |
| Name of Assessee               | BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION                               |                       |        |                |         |                 |         |
| Address of Assessee            | 236, FL NO B - 103, BELLEZ, A S, NR BADADE BANGLOW, PUNE, PUNE, MAHARASHTRA, 411028 |                       |        |                |         |                 |         |

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections Refer [www.tin-nsdl.com](http://www.tin-nsdl.com) / [www.utiitsl.com](http://www.utiitsl.com) for more details. In case of discrepancy in status of PAN please contact your Assessing Officer
- Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

(All amount values are in INR)

#### PART A - Details of Tax Deducted at Source

| Sr. No. | Name of Deductor     |                  |                    |                 | TAN of Deductor | Total Amount Paid/<br>Credited | Total Tax Deducted #       | Total TDS<br>Deposited |
|---------|----------------------|------------------|--------------------|-----------------|-----------------|--------------------------------|----------------------------|------------------------|
| Sr. No. | Section <sup>1</sup> | Transaction Date | Status of Booking* | Date of Booking | Remarks**       | Amount Paid /<br>Credited      | Tax Deducted <sup>##</sup> | TDS Deposited          |

No Transactions Present

#### PART A1 - Details of Tax Deducted at Source for 15G / 15H

| Sr. No. | Name of Deductor     |                  |                 | TAN of Deductor | Total Amount Paid / Credited | Total Tax Deducted #       | Total TDS Deposited |
|---------|----------------------|------------------|-----------------|-----------------|------------------------------|----------------------------|---------------------|
|         |                      |                  |                 |                 |                              |                            |                     |
| Sr. No. | Section <sup>1</sup> | Transaction Date | Date of Booking | Remarks**       | Amount Paid/Credited         | Tax Deducted <sup>##</sup> | TDS Deposited       |

No Transactions Present

#### PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB / TDS on payment to resident contractors and professionals u/s 194M (For Seller/Landlord of Property/Payee of resident contractors and professionals)

| Sr. No.                        | Acknowledgement<br>Number | Name of Deductor | PAN of Deductor    | Transaction Date | Total Transaction<br>Amount | Total TDS<br>Deposited*** |
|--------------------------------|---------------------------|------------------|--------------------|------------------|-----------------------------|---------------------------|
| Sr. No.                        | TDS Certificate<br>Number | Date of Deposit  | Status of Booking* | Date of Booking  | Demand Payment              | TDS Deposited***          |
| Gross Total Across Deductor(s) |                           |                  |                    |                  |                             |                           |

No Transactions Present

#### PART B - Details of Tax Collected at Source

| Sr. No. | Name of Collector    |                  |                    |                 | TAN of Collector | Total Amount Paid/<br>Debited | Total Tax Collected +       | Total TCS<br>Deposited |
|---------|----------------------|------------------|--------------------|-----------------|------------------|-------------------------------|-----------------------------|------------------------|
| Sr. No. | Section <sup>1</sup> | Transaction Date | Status of Booking* | Date of Booking | Remarks**        | Amount Paid/<br>Debited       | Tax Collected <sup>++</sup> | TCS Deposited          |

No Transactions Present

#### PART C - Details of Tax Paid (other than TDS or TCS)

| Sr. No. | Major Head <sup>3</sup> | Minor Head <sup>2</sup> | Tax | Surcharge | Education Cess | Others | Total Tax | BSR Code | Date of Deposit | Challan Serial Number | Remarks** |
|---------|-------------------------|-------------------------|-----|-----------|----------------|--------|-----------|----------|-----------------|-----------------------|-----------|
|---------|-------------------------|-------------------------|-----|-----------|----------------|--------|-----------|----------|-----------------|-----------------------|-----------|

No Transactions Present

#### Part D - Details of Paid Refund

| Sr. No. | Assessment Year | Mode | Refund Issued | Nature of Refund | Amount of Refund | Interest | Date of Payment | Remarks |
|---------|-----------------|------|---------------|------------------|------------------|----------|-----------------|---------|
|---------|-----------------|------|---------------|------------------|------------------|----------|-----------------|---------|

No Transactions Present

#### Part E - Details of SFT Transaction

| Sr. No. | Type Of Transaction <sup>4</sup> | Name of SFT Filer | Transaction Date | Amount (Rs.) | Remarks** |
|---------|----------------------------------|-------------------|------------------|--------------|-----------|
|---------|----------------------------------|-------------------|------------------|--------------|-----------|

No Transactions Present

#### Notes for SFT: -

1. Amount shown for SFT-005 and SFT-010 is as per below formula:-

Aggregate gross amount received from the Person (-) Aggregate gross amount paid to the Person

#### PART F - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB /TDS on payment to resident contractors and professionals u/s 194M (For Buyer/Tenant of Property /Payer of resident contractors and professionals)

| Sr. No.                        | Acknowledgement Number | Name Of Deductee | PAN of Deductee    | Transaction Date | Total Transaction Amount | Total TDS Deposited*** | Total Amount Deposited other than TDS #### |
|--------------------------------|------------------------|------------------|--------------------|------------------|--------------------------|------------------------|--|
|                                |                        |                  |                    |                  |                          |                        |  |
| Sr. No.                        | TDS Certificate Number | Date of Deposit  | Status of Booking* | Date of Booking  | Demand Payment           | TDS Deposited***       | Total Amount Deposited other than TDS #### |
| Gross Total Across Deductor(s) |                        |                  |                    |                  |                          |                        |  |

No Transactions Present

(All amount values are in INR)

**PART G - TDS Defaults\* (Processing of Statements)**

| Sr. No. | Financial Year | Short Payment | Short Deduction | Interest on TDS Payments Default | Interest on TDS Deduction Default | Late Filing Fee u/s 234E | Interest u/s 220(2) | Total Default |
|---------|----------------|---------------|-----------------|----------------------------------|-----------------------------------|--------------------------|---------------------|---------------|
|         |                |               |                 |                                  |                                   |                          |                     |               |
| Sr. No. | TANs           | Short Payment | Short Deduction | Interest on TDS Payments Default | Interest on TDS Deduction Default | Late Filing Fee u/s 234E | Interest u/s 220(2) | Total Default |

No Transactions Present

**\*Notes:****1.Defaults relate to processing of statements and donot include demand raised by the respective Assessing Officers.****2.For more details please log on to TRACES as taxpayer.****PART H - Details of Turnover as per GSTR-3B**

| Sr. No. | GSTIN | Application Reference Number (ARN) | Date of filing | Return Period | Taxable Turnover | Total Turnover |
|---------|-------|------------------------------------|----------------|---------------|------------------|----------------|
|---------|-------|------------------------------------|----------------|---------------|------------------|----------------|

No Transactions Present

**Notes:-****1. The GSTN data displayed above includes internal stock transfers as well.****Contact Information**

| Part of Form 26AS | Contact in case of any clarification |
|-------------------|--------------------------------------|
| A                 | Deductor                             |
| A1                | Deductor                             |
| A2                | Deductor                             |
| B                 | Collector                            |
| C                 | Assessing Officer / Bank             |
| D                 | Assessing Officer / ITR-CPC          |
| E                 | Concerned AIR Filer/SFT Filer        |
| F                 | NSDL / Concerned Bank Branch         |
| G                 | Deductor                             |
| H                 | GSTN                                 |

**Legends used in Form 26AS****\*Status Of Booking**

| Legend | Description | Definition   |
|--------|-------------|--|
| U      | Unmatched   | Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement   |
| P      | Provisional | Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors."P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)  |
| F      | Final       | In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO) |
| O      | Overbooked  | Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement                            |

**\*\*Remarks**

| Legend | Description  |
|--------|--|
| 'A'    | Rectification of error in challan uploaded by bank                       |
| 'B'    | Rectification of error in statement uploaded by deductor                 |
| 'C'    | Correction/Rectification of error in Statement uploaded by SFT Filer     |
| 'D'    | Rectification of error in Form 24G filed by Accounts Officer             |
| 'E'    | Rectification of error in Challan by Assessing Officer                   |
| 'F'    | Lower/ No deduction certificate u/s 197                                  |
| 'G'    | Reprocessing of Statement  |
| 'O'    | Original Statement uploaded by SFT Filer                                 |
| 'R'    | Reversal of Entry in Original/Correction Statement uploaded by SFT Filer |
| 'T'    | Transporter  |



# Total Tax Deducted includes TDS, Surcharge and Education Cess  
 ## Tax Deducted includes TDS, Surcharge and Education Cess  
 + Total Tax Collected includes TCS, Surcharge and Education Cess  
 ++ Tax Collected includes TCS, Surcharge and Education Cess  
 \*\*\* Total TDS Deposited will not include the amount deposited as Fees and Interest  
 ### Total Amount Deposited other than TDS includes the Fees , Interest and Other ,etc

### Notes for Form 26AS

- Figures in brackets represent reversal (negative) entries
- In Part C, details of tax paid are displayed excluding TDS or TCS, payments related to Securities Transaction Tax and Banking Cash Transaction Tax
- Tax Credits appearing in Part A, A1, A2 and B of the Annual Tax Statement are on the basis of details given by deductor in the TDS / TCS statement filed by them. The same should be verified before claiming tax credit and only the amount which pertains to you should be claimed
- This statement is issued on behalf of the Income Tax Department. See Section 203AA and second provision to Section 206C(5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962
- This statement does not include payments pertaining to Assessment Year (AY) other than the AY mentioned above and payments against penalties
- Date is displayed in dd-MMM-yyyy format
- Details of Tax Deducted at Source in Form 26AS, for Form 15G/15H includes transactions for which declaration under section 197A has been Quoted

### 1.Sections

| Section | Description   | Section | Description   |
|---------|---|---------|---|
| 192     | Salary  | 194LD   | TDS on interest on bonds / government securities                                      |
| 192A    | TDS on PF withdrawal  | 194M    | Payment of certain sums by certain individuals or Hindu Undivided Family              |
| 193     | Interest on Securities  | 194N    | Payment of certain amounts in cash  |
| 194     | Dividends   | 195     | Other sums payable to a non-resident  |
| 194A    | Interest other than 'Interest on securities'  | 196A    | Income in respect of units of non-residents   |
| 194B    | Winning from lottery or crossword puzzle  | 196B    | Payments in respect of units to an offshore fund                                      |
| 194BB   | Winning from horse race   | 196C    | Income from foreign currency bonds or shares of Indian                                |
| 194C    | Payments to contractors and sub-contractors   | 196D    | Income of foreign institutional investors from securities                             |
| 194D    | Insurance commission  | 206CA   | Collection at source from alcoholic liquor for human                                  |
| 194DA   | Payment in respect of life insurance policy   | 206CB   | Collection at source from timber obtained under forest lease                          |
| 194E    | Payments to non-resident sportsmen or sports associations   | 206CC   | Collection at source from timber obtained by any mode other than a forest lease       |
| 194EE   | Payments in respect of deposits under National Savings Scheme   | 206CD   | Collection at source from any other forest produce (not being tendu leaves)           |
| 194F    | Payments on account of repurchase of units by Mutual Fund or Unit Trust of India  | 206CE   | Collection at source from any scrap   |
| 194G    | Commission, price, etc. on sale of lottery tickets  | 206CF   | Collection at source from contractors or licensee or lease relating to parking lots   |
| 194H    | Commission or brokerage   | 206CG   | Collection at source from contractors or licensee or lease relating to toll plaza     |
| 194I(a) | Rent on hiring of plant and machinery   | 206CH   | Collection at source from contractors or licensee or lease relating to mine or quarry |
| 194I(b) | Rent on other than plant and machinery  | 206CI   | Collection at source from tendu Leaves  |
| 194IA   | TDS on Sale of immovable property   | 206CJ   | Collection at source from on sale of certain Minerals                                 |
| 194IB   | Payment of rent by certain individuals or Hindu undivided family  | 206CK   | Collection at source on cash case of Bullion and Jewellery                            |
| 194IC   | Payment under specified agreement   | 206CL   | Collection at source on sale of Motor vehicle   |
| 194J    | Fees for professional or technical services   | 206CM   | Collection at source on sale in cash of any goods(other than bullion/jewelry)         |
| 194K    | Income payable to a resident assessee in respect of units of a specified mutual fund or of the units of the Unit Trust of India | 206CN   | Collection at source on providing of any services(other than Ch                       |
| 194LA   | Payment of compensation on acquisition of certain immovable   |         |   |
| 194LB   | Income by way of Interest from Infrastructure Debt fund   |         |   |
| 194LC   | Income by way of interest from specified company payable to a non-resident  |         |   |
| 194LBA  | Certain income from units of a business trust   |         |   |
| 194LBB  | Income in respect of units of investment fund   |         |   |
| 194LBC  | Income in respect of investment in securitization trust   |         |   |

### 2.Minor Head

| Code | Description                                     |
|------|---|
| 100  | Advance tax                                     |
| 102  | Surtax  |
| 106  | Tax on distributed profit of domestic companies |
| 107  | Tax on distributed income to unit holder        |
| 300  | Self Assessment Tax                             |
| 400  | Tax on regular assessment                       |
| 800  | TDS on sale of immovable property               |

### 3.Major Head

| Code | Description                       |
|------|-----------------------------------|
| 0020 | Corporation Tax                   |
| 0021 | Income Tax (other than companies) |
| 0023 | Hotel Receipt Tax                 |
| 0024 | Interest Tax                      |
| 0026 | Fringe Benefit Tax                |
| 0028 | Expenditure Tax / Other Taxes     |
| 0031 | Estate Duty                       |
| 0032 | Wealth Tax                        |
| 0033 | Gift Tax                          |

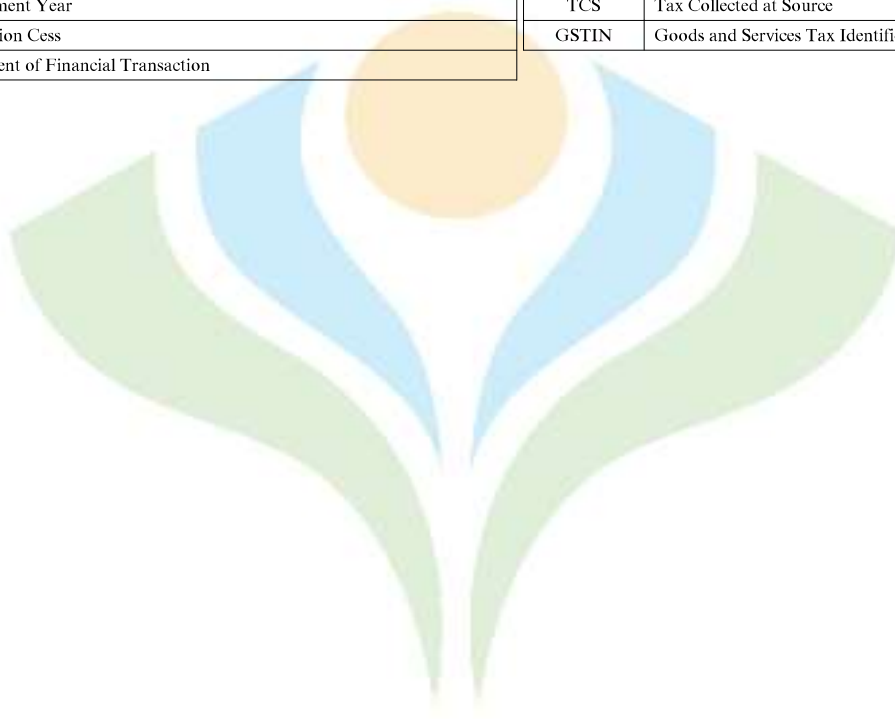
### 4.Type of Transaction

| Code    | Description  |
|---------|--|
| SFT-001 | Payment made in cash for purchase of bank drafts or pay orders or banker's cheque of an amount aggregating to ten lakh rupees or more in a financial year.   |
| SFT-002 | Payments made in cash aggregating to ten lakh rupees or more during the financial year for purchase of pre-paid instruments issued by Reserve Bank of India under section 18 of the Payment and Settlement Systems Act, 2007 (51 of 2007). |
| SFT-003 | 03A - Cash deposits aggregating to fifty lakh rupees or more in a financial year, in or from one or more current account of a person.  |
|         | 03B - Cash withdrawals (including through bearer's cheque) aggregating to fifty lakh rupees or more in a financial year, in or from one or more current account of a person.   |
| SFT-004 | Cash deposits aggregating to ten lakh rupees or more in a financial year, in one or more accounts (other than a current account and time deposit) of a person.   |

|         |  |
|---------|--|
| SFT-005 | One or more time deposits (other than a time deposit made through renewal of another time deposit) of a person aggregating to ten lakh rupees or more in a financial year of a person.   |
| SFT-006 | Payments made by any person of an amount aggregating to— (i) One lakh rupees or more in cash; or (ii) Ten lakh rupees or more by any other mode, against bills raised in respect of one or more credit cards issued to that person, in a financial year.   |
| SFT-007 | Receipt from any person of an amount aggregating to ten lakh rupees or more in a financial year for acquiring bonds or debentures issued by the company or institution (other than the amount received on account of renewal of the bond or debenture issued by that company).   |
| SFT-008 | Receipt from any person of an amount aggregating to ten lakh rupees or more in a financial year for acquiring shares (including share application money) issued by the company.  |
| SFT-009 | Buy back of shares from any person (other than the shares bought in the open market) for an amount or value aggregating to ten lakh rupees or more in a financial year.  |
| SFT-010 | Receipt from any person of an amount aggregating to ten lakh rupees or more in a financial year for acquiring units of one or more schemes of a Mutual Fund (other than the amount received on account of transfer from one scheme to another scheme of that Mutual Fund).   |
| SFT-011 | Receipt from any person for sale of foreign currency including any credit of such currency to foreign exchange card or expense in such currency through a debit or credit card or through issue of travellers cheque or draft or any other instrument of an amount aggregating to ten lakh rupees or more during a financial year.   |
| SFT-012 | Purchase or sale by any person of immovable property for an amount of thirty lakh rupees or more or valued by the stamp valuation authority referred to in section 50C of the Act at thirty lakh rupees or more.   |
| SFT-013 | Receipt of cash payment exceeding two lakh rupees for sale, by any person, of goods or services of any nature (other than those specified at Sl. Nos. 1 to 10 of Rule 114E)  |
| SFT-014 | Cash deposits during the period 09th November, 2016 to 30th December, 2016 aggregating to (i) twelve lakh fifty thousand rupees or more, in one or more current account of a person; or (ii) two lakh fifty thousand rupees or more, in one or more accounts (other than a current account) of a person. Cash deposits during the period 1st April, 2016 to 9th November, 2016 in respect of accounts that are reportable. |

**Glossary**

| Abbreviation | Description                        | Abbreviation | Description                                  |
|--------------|------------------------------------|--------------|--|
| AIR          | Annual Information Return          | TDS          | Tax Deducted at Source                       |
| AY           | Assessment Year                    | TCS          | Tax Collected at Source                      |
| EC           | Education Cess                     | GSTIN        | Goods and Services Tax Identification Number |
| SFT          | Statement of Financial Transaction |              |  |





**e-Filing** *Anywhere Anytime*  
Income Tax Department, Government of India

### ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

|  |   |                         |            |
|--|---|-------------------------|------------|
| <b>Name</b>                            | BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION | <b>PAN</b>              | AAHCB8117B |
| <b>Form No</b>                         | 10B   | <b>Assessment Year</b>  | 2020-21    |
| <b>e-Filing Acknowledgement Number</b> | 162679941090121                                       | <b>Date of e-Filing</b> | 09/01/2021 |

*For and on behalf of,  
e-Filing Administrator*

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## FORM NO. 10B

[ See rule 17B]

## Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **BETTER EDUCATION LIFESTYLE AND ENVIRONMENT FOUNDATION**, **AAH CB8117B** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place

**PUNE**

Date

**09/01/2021**

Name

**SARIKA SANJAY KURNURK****AR**

Membership Number

**153024**

FRN (Firm Registration Number)

**0142618**

Address

**6 VIKAS NAGAR SOLAPUR 4****13003**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

|     |   |                |
|-----|---|----------------|
| 1.  | Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )   | 1781982        |
| 2.  | Whether the <b>institution</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ ) | No<br>0        |
| 3.  | Amount of income <b>accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes. ( ₹ )                    | Not Applicable |
| 4.  | Amount of income eligible for exemption under section 11(1)(c) (Give details)   | No             |
| 5.  | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )  | 0              |
| 6.  | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.   | Not Applicable |
| 7.  | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )           | Not Applicable |
| 8.  | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-  |                |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or  | No             |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or   | No             |
| (c) | has not been utilised for purposes for which it was accumulated or set apart during the period for which  | No             |

|  |  |  |
|--|--|--|
|  | it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof |  |
|--|--|--|

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

|    |  |               |
|----|--|---------------|
| 1. | Whether any part of the income or property of the <b>institution</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | <b>No</b>     |
| 2. | Whether any part of the income or property of the <b>institution</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.   | <b>No</b>     |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details   | <b>Yes</b>    |
|    | Details  | Amount(₹)     |
|    | <b>Mukta Navrekar</b>  | <b>334000</b> |
|    | <b>Atul Gaikwad</b>  | <b>168000</b> |
| 4. | Whether the services of the <b>institution</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any  | <b>No</b>     |
| 5. | Whether any share, security or other property was purchased by or on behalf of the <b>institution</b> during the previous year from any such person? If so, give details thereof together with the consideration paid  | <b>No</b>     |
| 6. | Whether any share, security or other property was sold by or on behalf of the <b>institution</b> during the previous year to any such person? If so, give details thereof together with the consideration received   | <b>No</b>     |
| 7. | Whether any income or property of the <b>institution</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted   | <b>No</b>     |
| 8. | Whether the income or property of the <b>institution</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details  | <b>No</b>     |

## III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| S. No        | Name and address of the concern | Where the concern is a company, number and class of shares held | Nominal value of the investment(₹) | Income from the investment(₹) | Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No |
|--------------|---------------------------------|---|------------------------------------|-------------------------------|---|
| <b>Total</b> |                                 |   |                                    |                               |   |

Place  
Date

**PUNE**  
**09/01/2021**

Name

**SARIKA SANJAY KURNURK**  
**AR**

Membership Number

**153024**

FRN (Firm Registration Number)

**0142618**

Address

**6 VIKAS NAGAR SOLAPUR 4**  
**13003**

Form Filing Details

Revision/Original

Original